

Local Market Update for February 2021

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



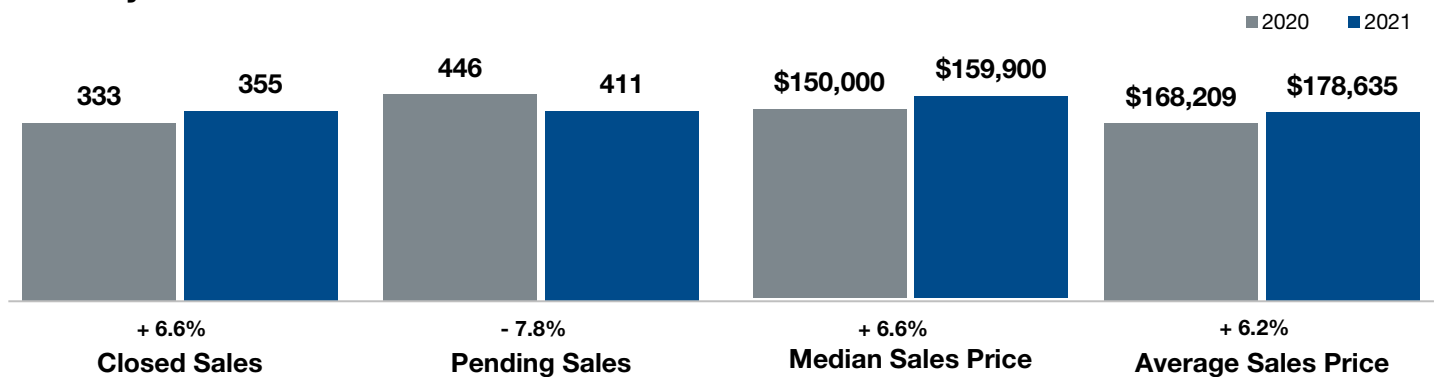
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	Thru 2-2020	Thru 2-2021	Percent Change
New Listings	431	367	- 14.8%	866	771	- 11.0%
Closed Sales	333	355	+ 6.6%	667	750	+ 12.4%
Median Sales Price	\$150,000	\$159,900	+ 6.6%	\$144,000	\$165,000	+ 14.6%
Percent of Original List Price Received*	97.4%	97.5%	+ 0.1%	96.5%	97.5%	+ 1.0%
Months Supply of Inventory	1.9	0.9	- 52.6%	--	--	--
Inventory of Homes for Sale	896	431	- 51.9%	--	--	--

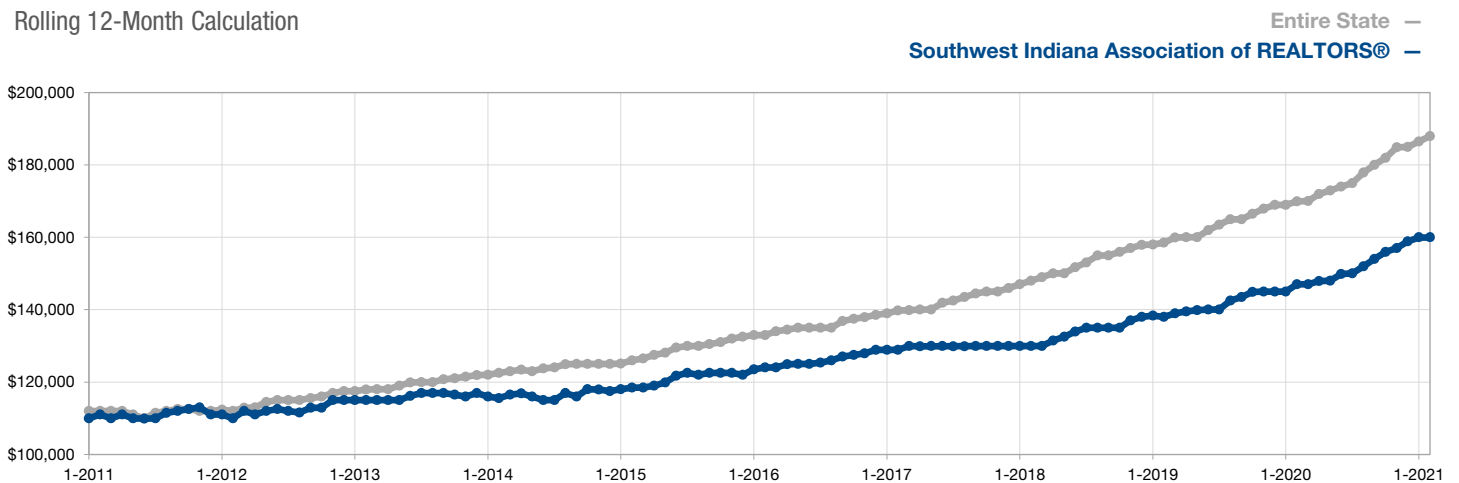
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.