

Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



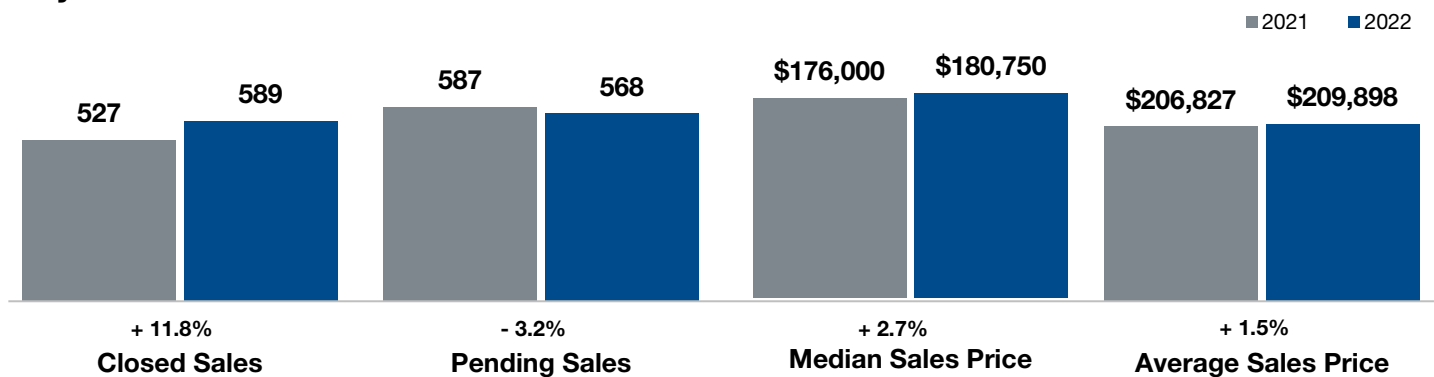
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	586	653	+ 11.4%	2,467	2,644	+ 7.2%
Closed Sales	527	589	+ 11.8%	2,260	2,330	+ 3.1%
Median Sales Price	\$176,000	\$180,750	+ 2.7%	\$169,900	\$177,000	+ 4.2%
Percent of Original List Price Received*	100.6%	98.1%	- 2.5%	98.5%	98.8%	+ 0.3%
Months Supply of Inventory	0.7	0.9	+ 28.6%	--	--	--
Inventory of Homes for Sale	356	488	+ 37.1%	--	--	--

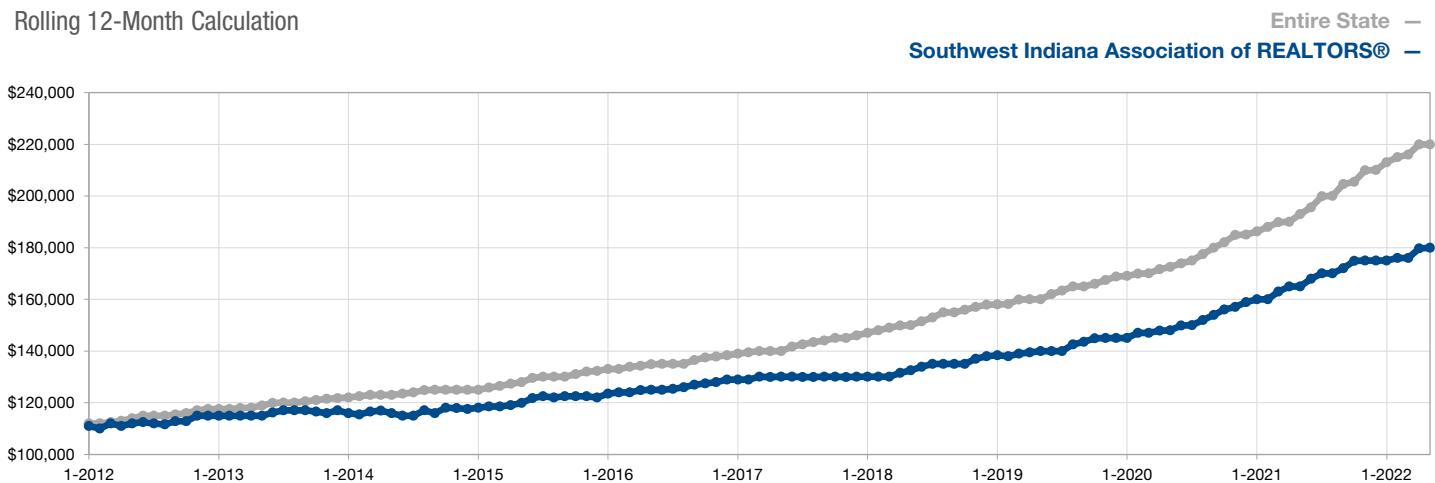
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.