

Local Market Update for October 2021

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



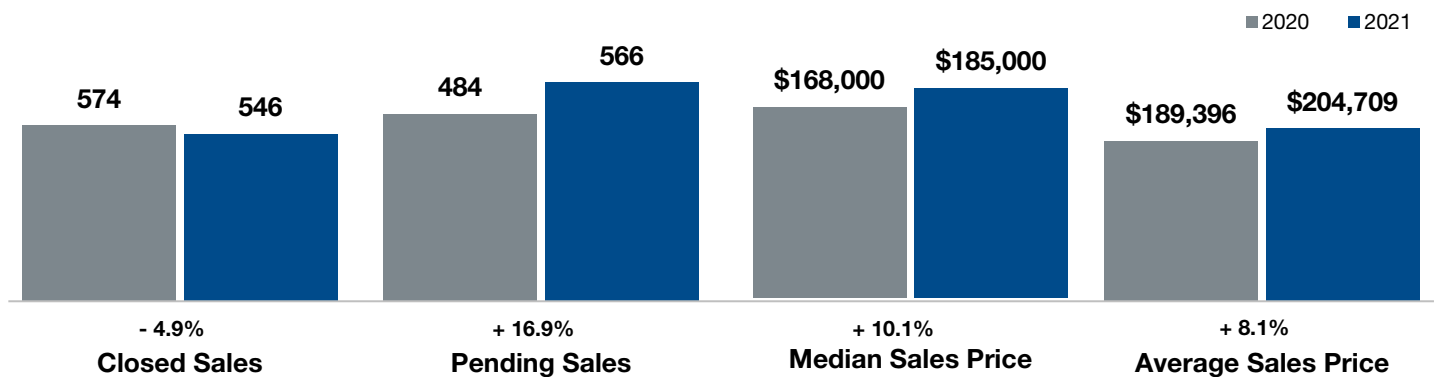
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	October			Year to Date		
	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	553	600	+ 8.5%	5,346	5,718	+ 7.0%
Closed Sales	574	546	- 4.9%	4,772	5,060	+ 6.0%
Median Sales Price	\$168,000	\$185,000	+ 10.1%	\$157,500	\$175,000	+ 11.1%
Percent of Original List Price Received*	97.9%	98.6%	+ 0.7%	97.7%	99.2%	+ 1.5%
Months Supply of Inventory	1.5	1.2	- 20.0%	--	--	--
Inventory of Homes for Sale	689	617	- 10.4%	--	--	--

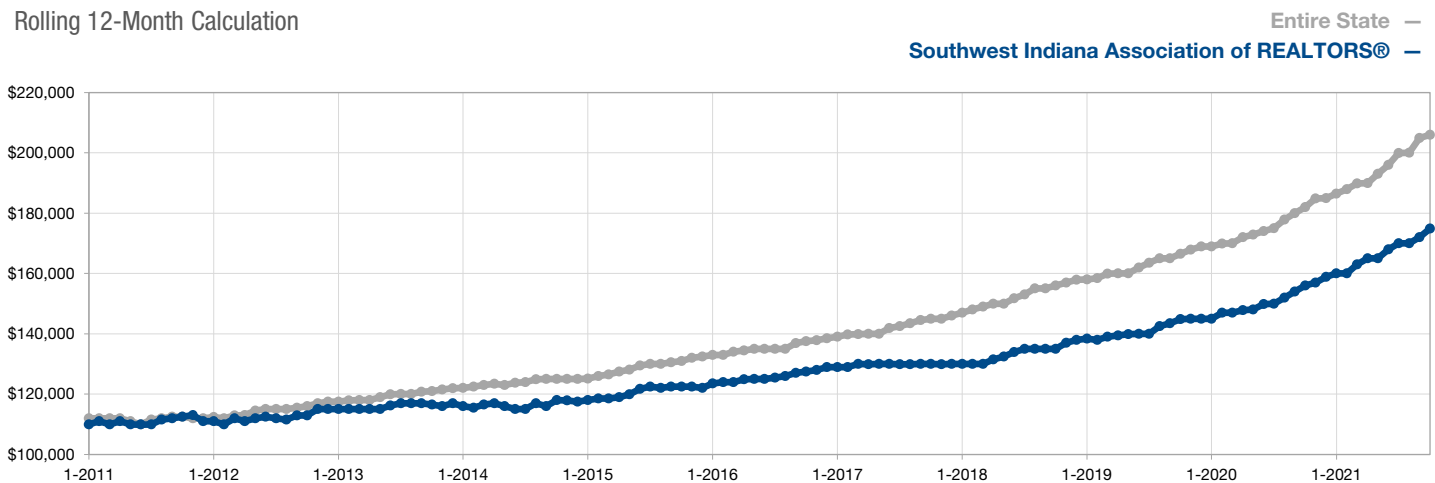
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.