

# Local Market Update for July 2021

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



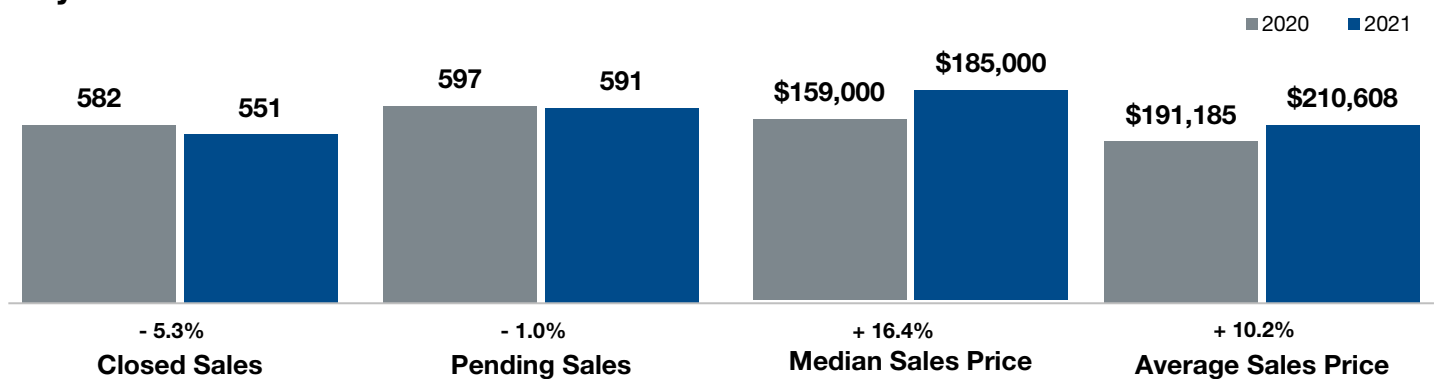
## Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

| Key Metrics                              | July      |                  |                | Year to Date |                  |                |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
|  | 2020      | 2021             | Percent Change | Thru 7-2020  | Thru 7-2021      | Percent Change |
| New Listings                             | 584       | <b>712</b>       | + 21.9%        | 3,594        | <b>3,864</b>     | + 7.5%         |
| Closed Sales                             | 582       | <b>551</b>       | - 5.3%         | 3,106        | <b>3,396</b>     | + 9.3%         |
| Median Sales Price                       | \$159,000 | <b>\$185,000</b> | + 16.4%        | \$150,000    | <b>\$174,900</b> | + 16.6%        |
| Percent of Original List Price Received* | 97.8%     | <b>100.6%</b>    | + 2.9%         | 97.3%        | <b>99.2%</b>     | + 2.0%         |
| Months Supply of Inventory               | 1.5       | <b>1.2</b>       | - 20.0%        | --           | --               | --             |
| Inventory of Homes for Sale              | 677       | <b>577</b>       | - 14.8%        | --           | --               | --             |

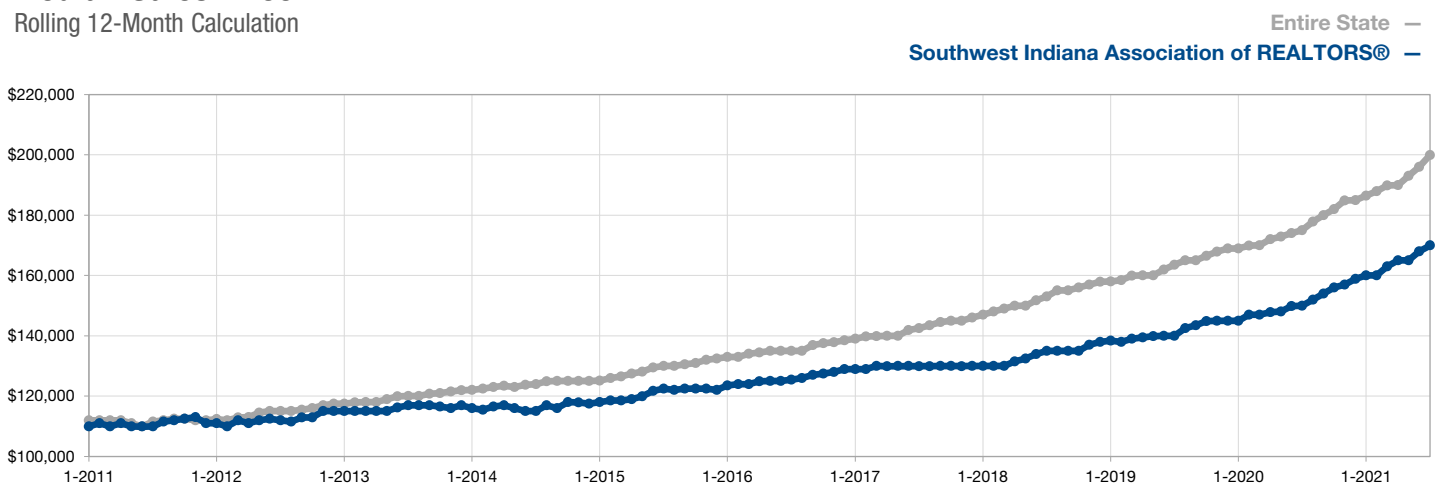
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### July



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.