

Local Market Update for December 2020

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



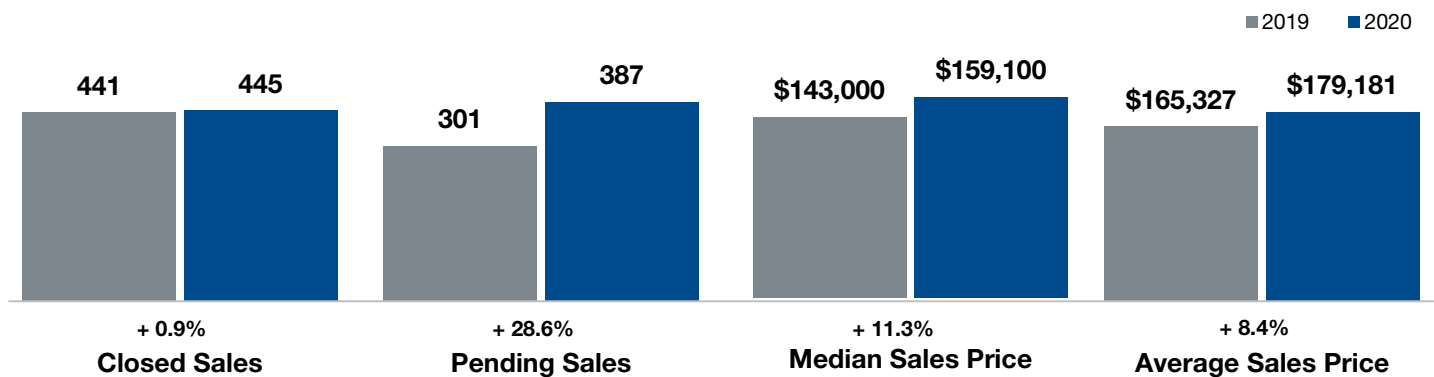
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	December			Year to Date		
	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change
New Listings	281	355	+ 26.3%	6,556	6,112	- 6.8%
Closed Sales	441	445	+ 0.9%	5,507	5,698	+ 3.5%
Median Sales Price	\$143,000	\$159,100	+ 11.3%	\$145,000	\$158,900	+ 9.6%
Percent of Original List Price Received*	95.6%	97.8%	+ 2.3%	96.5%	97.8%	+ 1.3%
Months Supply of Inventory	2.4	1.3	- 45.8%	--	--	--
Inventory of Homes for Sale	1,111	627	- 43.6%	--	--	--

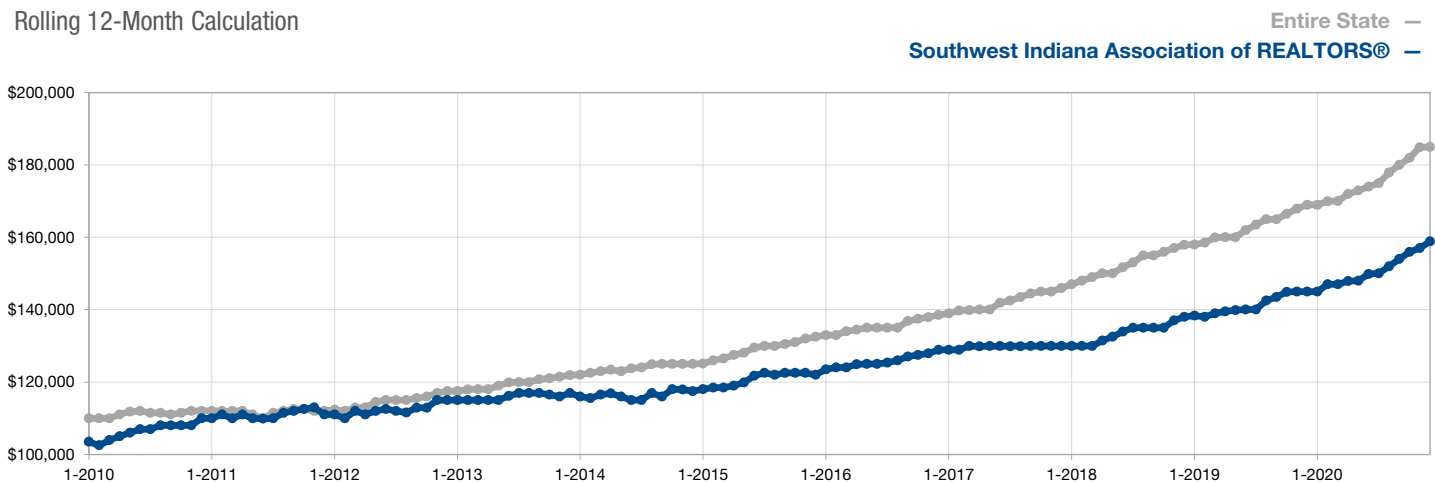
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.