

Local Market Update for November 2020

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



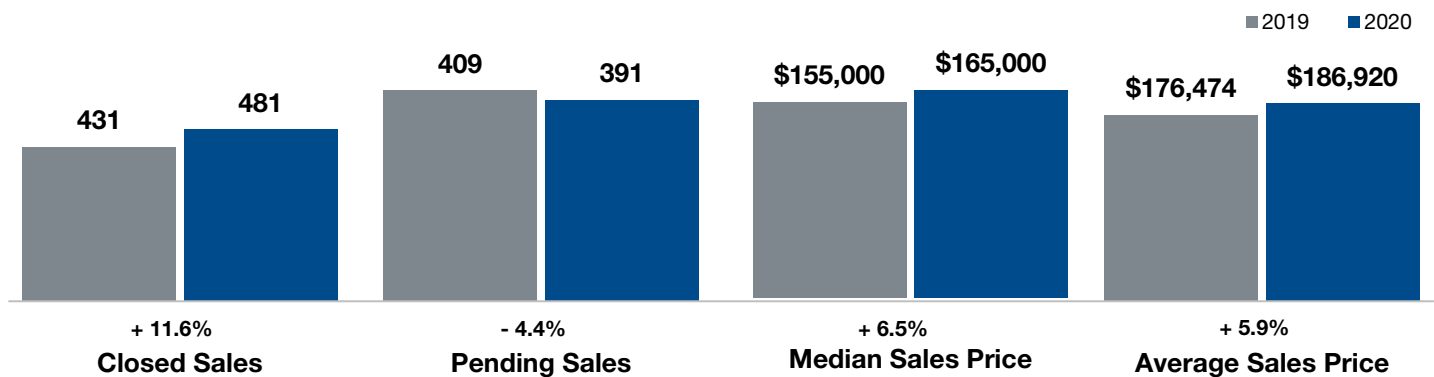
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	November			Year to Date		
	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
New Listings	371	411	+ 10.8%	6,275	5,757	- 8.3%
Closed Sales	431	481	+ 11.6%	5,066	5,253	+ 3.7%
Median Sales Price	\$155,000	\$165,000	+ 6.5%	\$145,000	\$158,900	+ 9.6%
Percent of Original List Price Received*	96.8%	98.6%	+ 1.9%	96.6%	97.7%	+ 1.1%
Months Supply of Inventory	2.7	1.4	- 48.1%	--	--	--
Inventory of Homes for Sale	1,217	680	- 44.1%	--	--	--

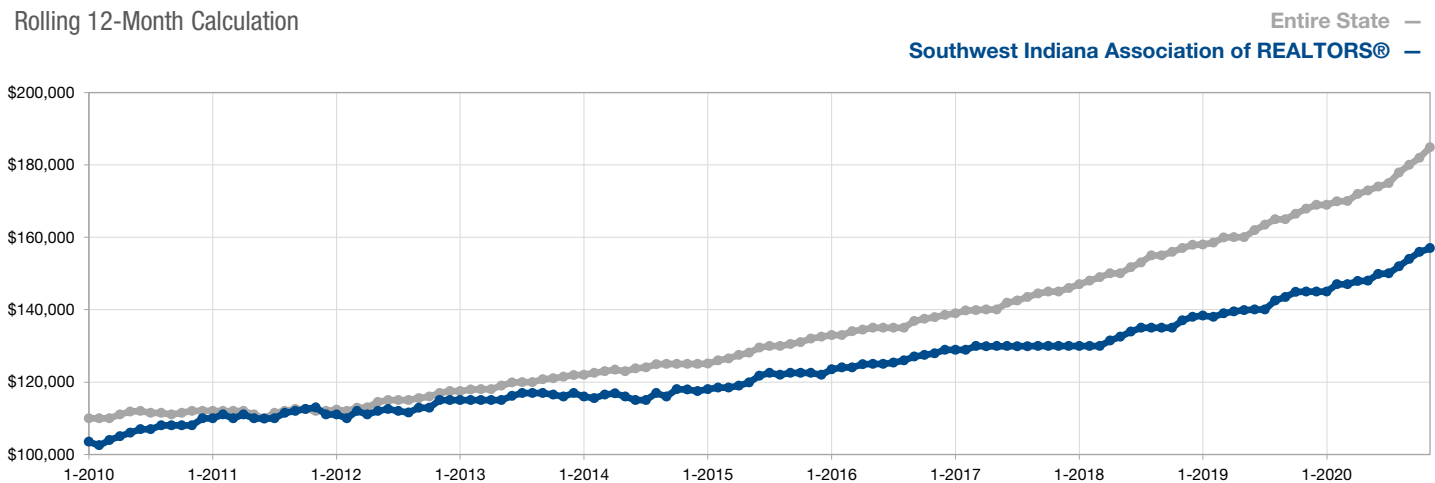
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.