

Local Market Update for September 2020

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



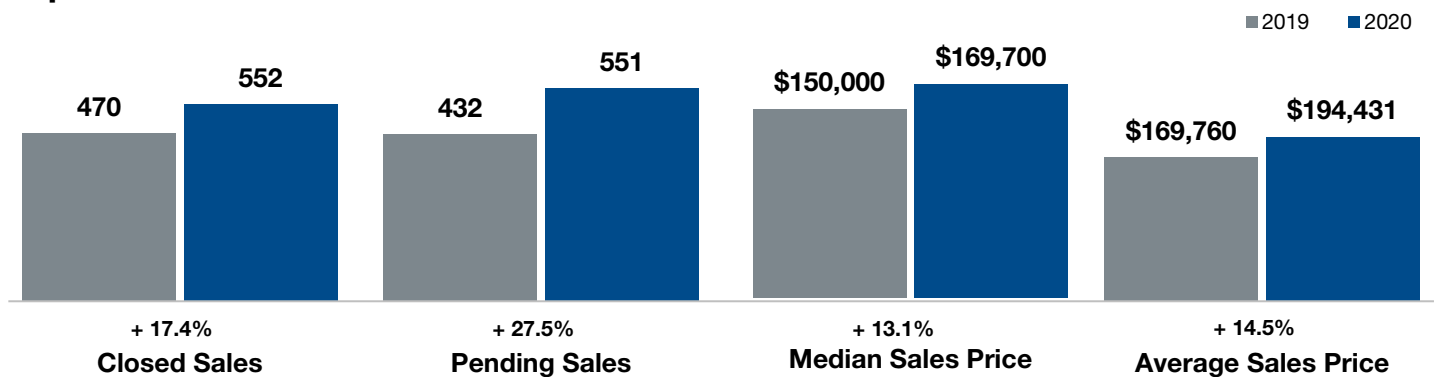
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	September			Year to Date		
	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
New Listings	608	607	- 0.2%	5,303	4,793	- 9.6%
Closed Sales	470	552	+ 17.4%	4,195	4,198	+ 0.1%
Median Sales Price	\$150,000	\$169,700	+ 13.1%	\$144,900	\$155,000	+ 7.0%
Percent of Original List Price Received*	96.7%	98.2%	+ 1.6%	96.6%	97.6%	+ 1.0%
Months Supply of Inventory	3.8	1.5	- 60.5%	--	--	--
Inventory of Homes for Sale	1,702	667	- 60.8%	--	--	--

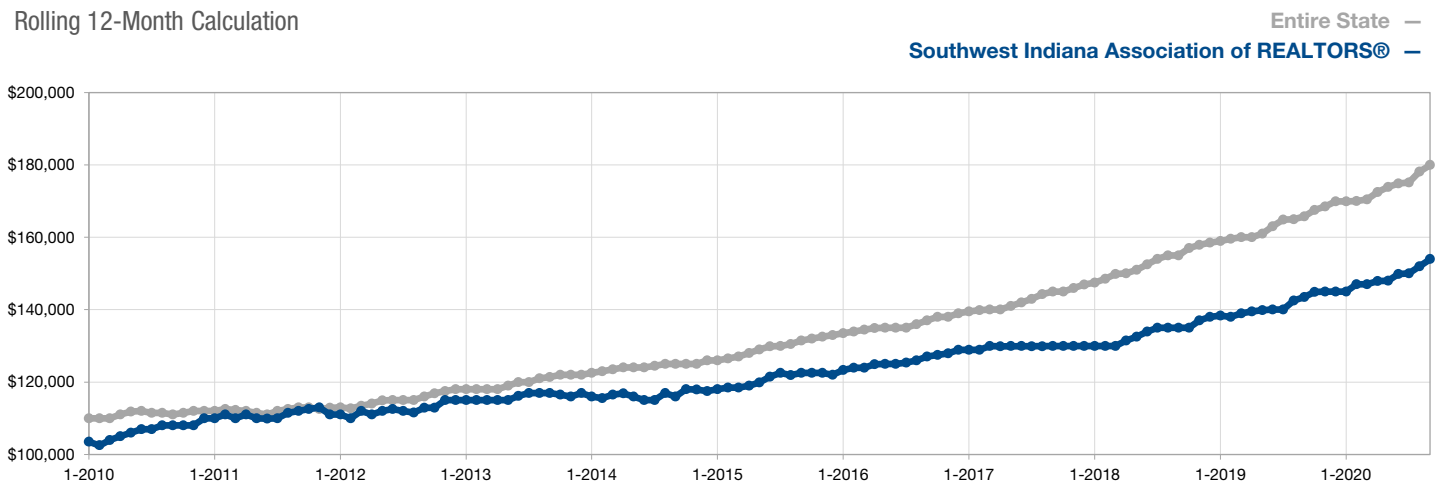
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.