

Local Market Update for August 2020

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



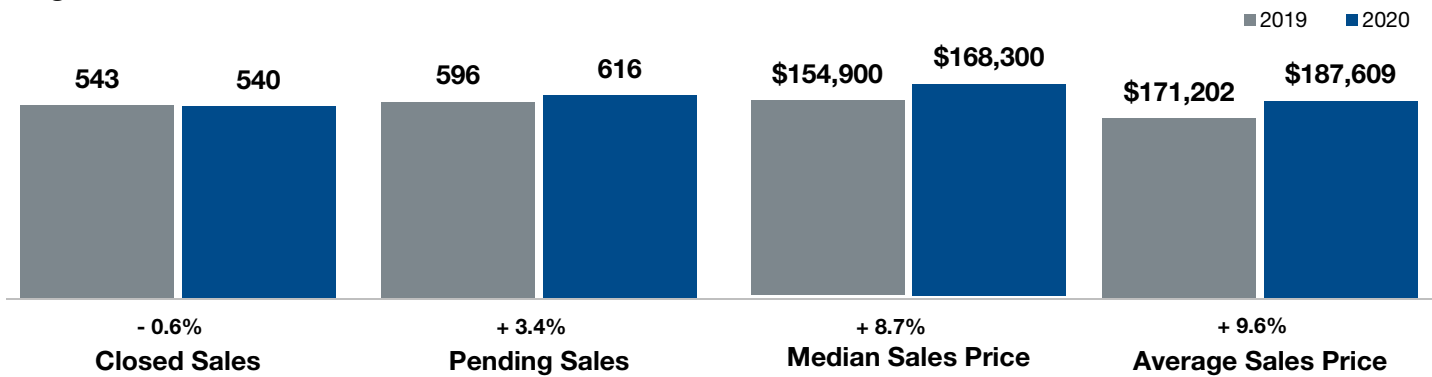
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	August			Year to Date		
	2019	2020	Percent Change	Thru 8-2019	Thru 8-2020	Percent Change
New Listings	624	592	- 5.1%	4,695	4,186	- 10.8%
Closed Sales	543	540	- 0.6%	3,725	3,646	- 2.1%
Median Sales Price	\$154,900	\$168,300	+ 8.7%	\$144,500	\$154,000	+ 6.6%
Percent of Original List Price Received*	97.0%	98.7%	+ 1.8%	96.6%	97.6%	+ 1.0%
Months Supply of Inventory	3.4	1.4	- 58.8%	--	--	--
Inventory of Homes for Sale	1,524	644	- 57.7%	--	--	--

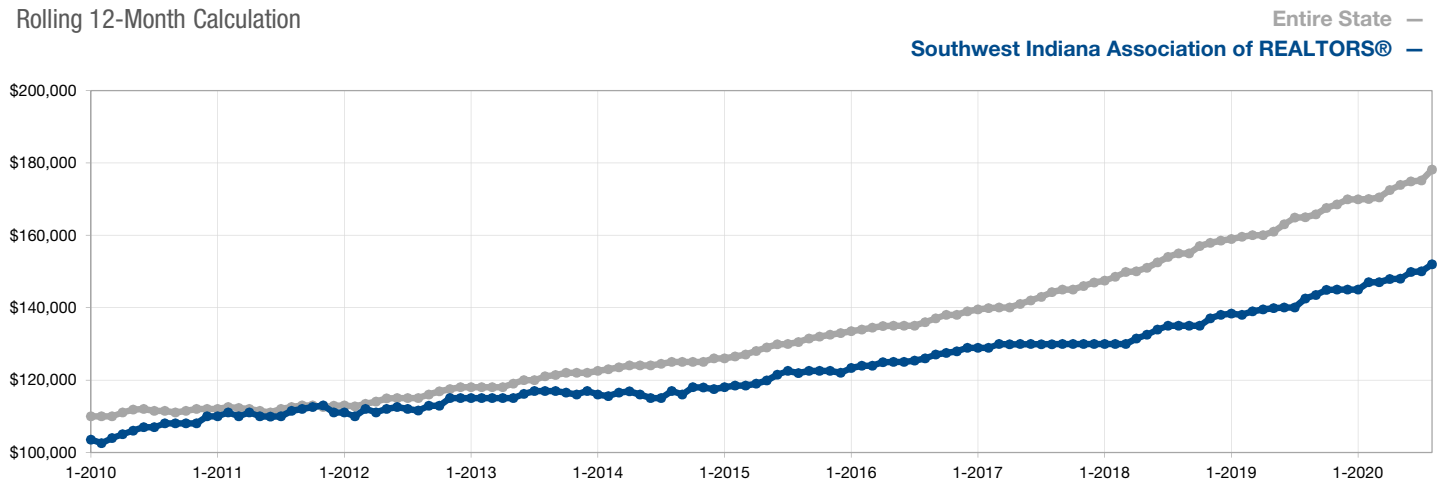
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.