

Local Market Update for July 2020

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



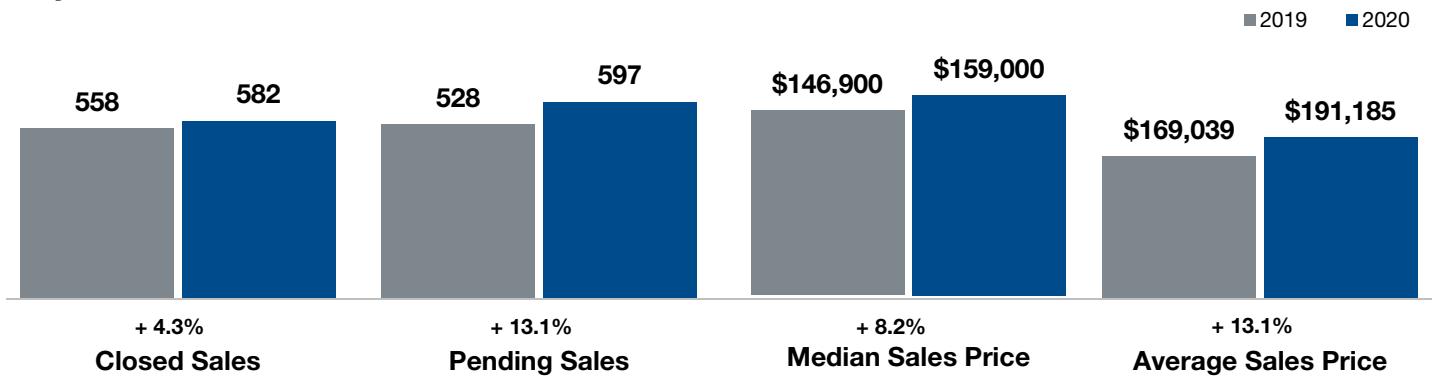
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	702	584	- 16.8%	4,071	3,594	- 11.7%
Closed Sales	558	582	+ 4.3%	3,182	3,106	- 2.4%
Median Sales Price	\$146,900	\$159,000	+ 8.2%	\$143,000	\$150,000	+ 4.9%
Percent of Original List Price Received*	96.6%	97.8%	+ 1.2%	96.5%	97.3%	+ 0.8%
Months Supply of Inventory	3.5	1.5	- 57.1%	--	--	--
Inventory of Homes for Sale	1,595	677	- 57.6%	--	--	--

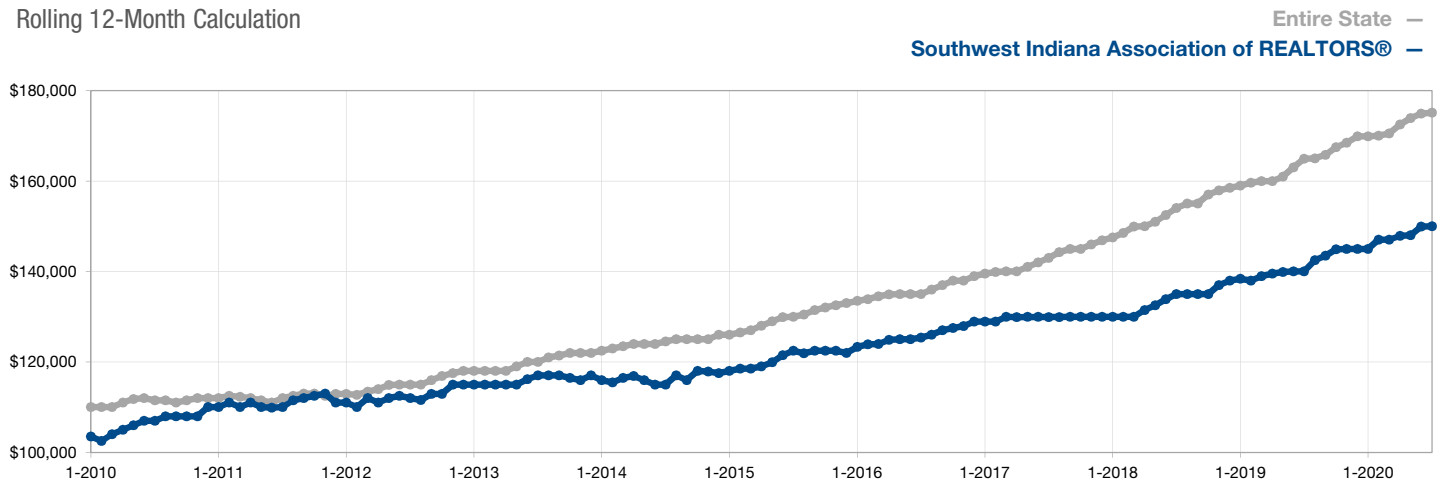
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.