

Local Market Update for May 2020

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



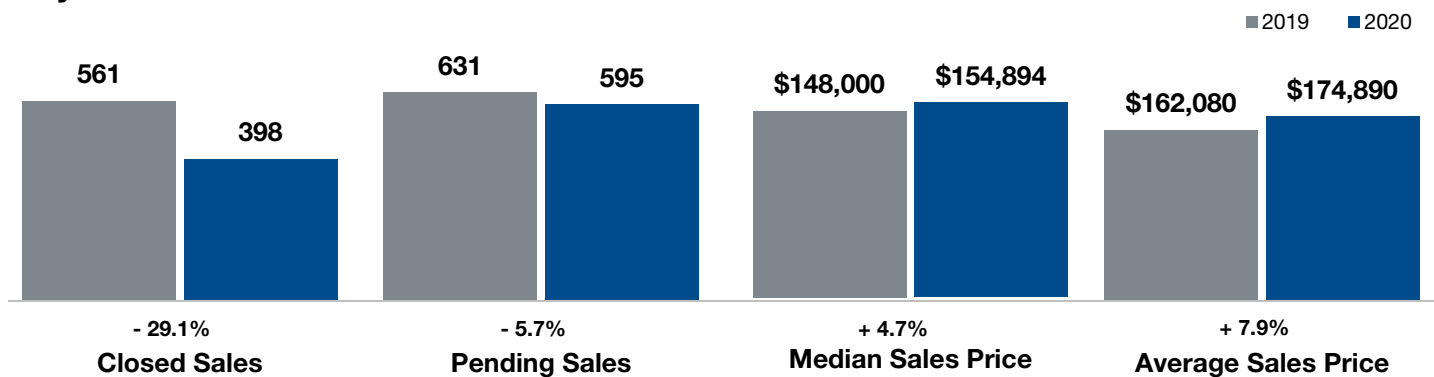
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	713	573	- 19.6%	2,780	2,391	- 14.0%
Closed Sales	561	398	- 29.1%	2,089	1,950	- 6.7%
Median Sales Price	\$148,000	\$154,894	+ 4.7%	\$139,900	\$145,000	+ 3.6%
Percent of Original List Price Received*	97.1%	97.3%	+ 0.2%	96.4%	97.1%	+ 0.7%
Months Supply of Inventory	3.3	1.7	- 48.5%	--	--	--
Inventory of Homes for Sale	1,498	748	- 50.1%	--	--	--

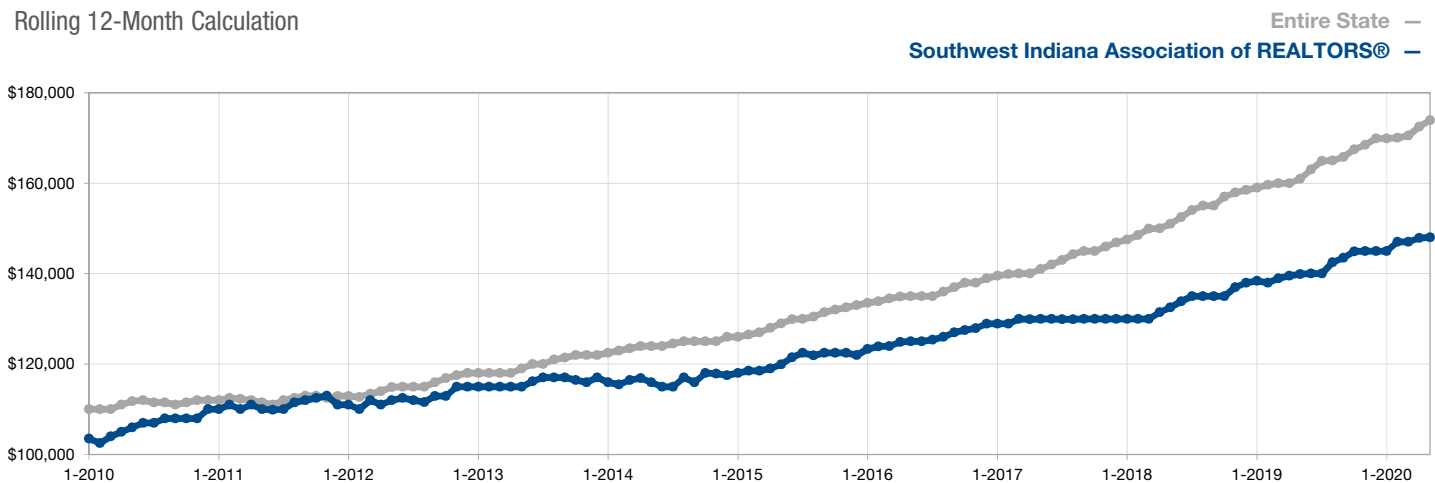
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.