

Local Market Update for April 2020

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



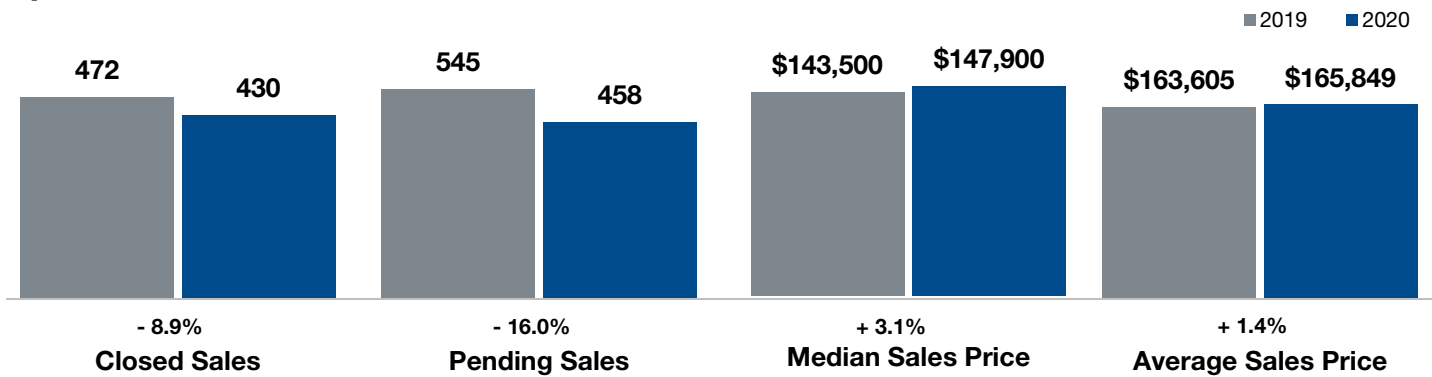
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	667	441	- 33.9%	2,067	1,818	- 12.0%
Closed Sales	472	430	- 8.9%	1,528	1,552	+ 1.6%
Median Sales Price	\$143,500	\$147,900	+ 3.1%	\$136,000	\$142,000	+ 4.4%
Percent of Original List Price Received*	97.0%	97.8%	+ 0.8%	96.1%	97.1%	+ 1.0%
Months Supply of Inventory	3.3	1.8	- 45.5%	--	--	--
Inventory of Homes for Sale	1,491	807	- 45.9%	--	--	--

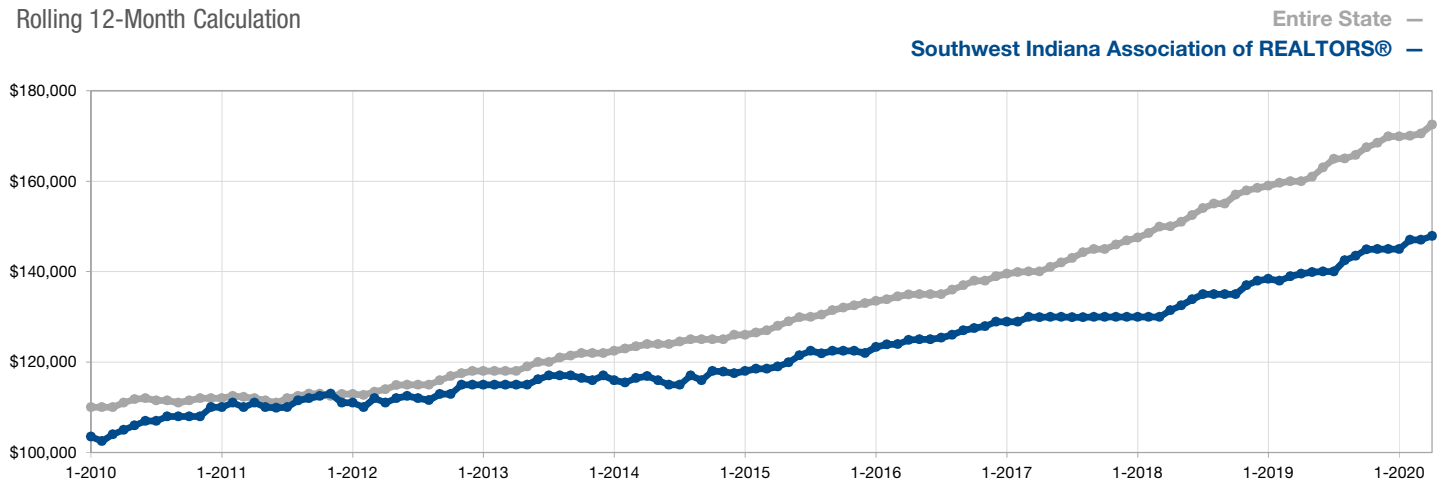
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.