

Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



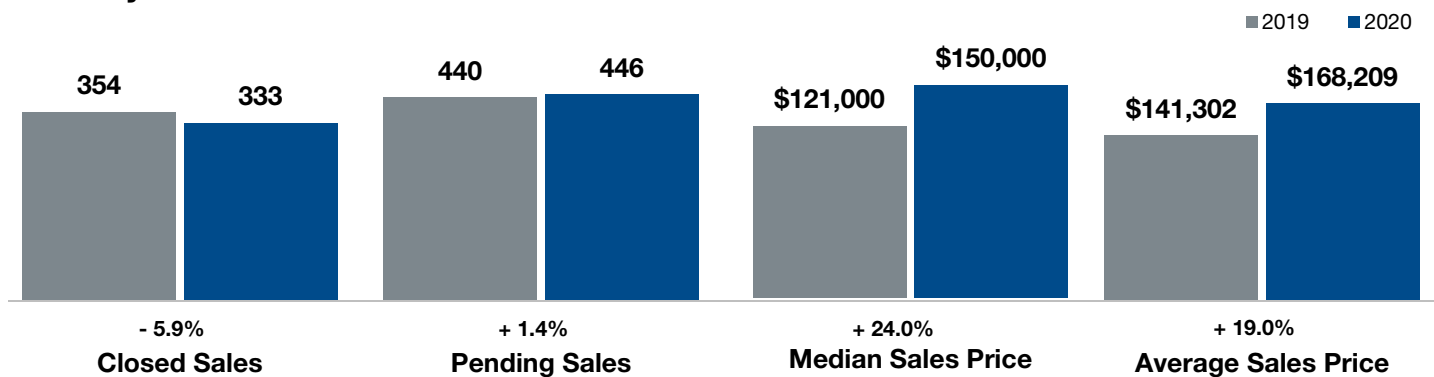
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	407	431	+ 5.9%	885	866	- 2.1%
Closed Sales	354	333	- 5.9%	613	667	+ 8.8%
Median Sales Price	\$121,000	\$150,000	+ 24.0%	\$127,700	\$144,000	+ 12.8%
Percent of Original List Price Received*	95.9%	97.4%	+ 1.6%	95.3%	96.5%	+ 1.3%
Months Supply of Inventory	3.4	1.9	- 44.1%	--	--	--
Inventory of Homes for Sale	1,527	896	- 41.3%	--	--	--

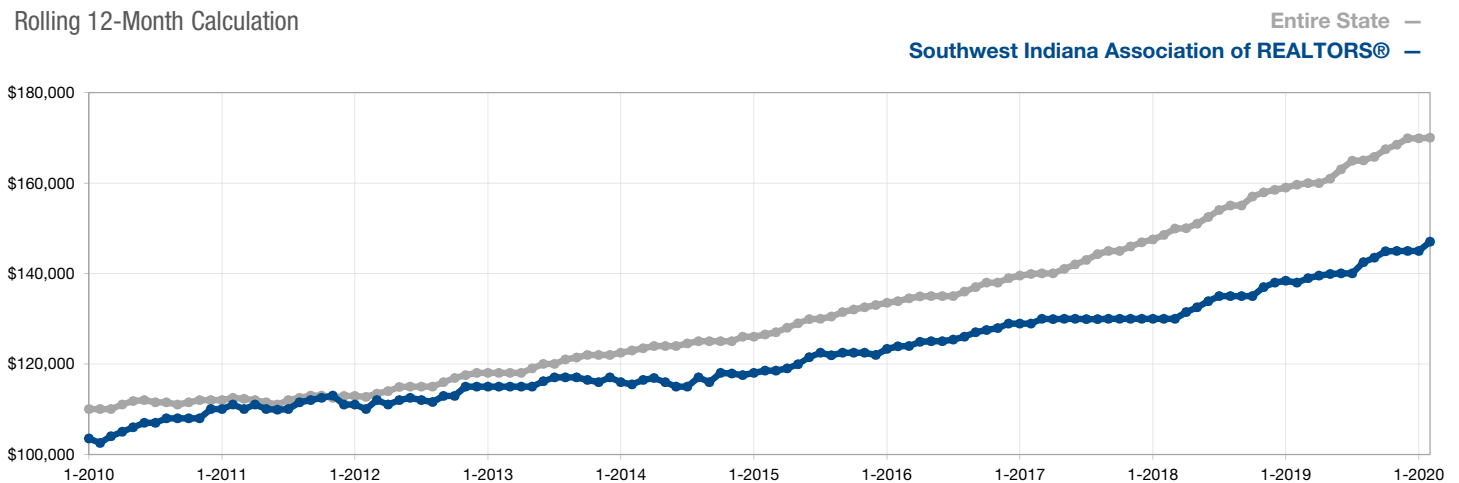
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.