

Local Market Update for December 2019

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



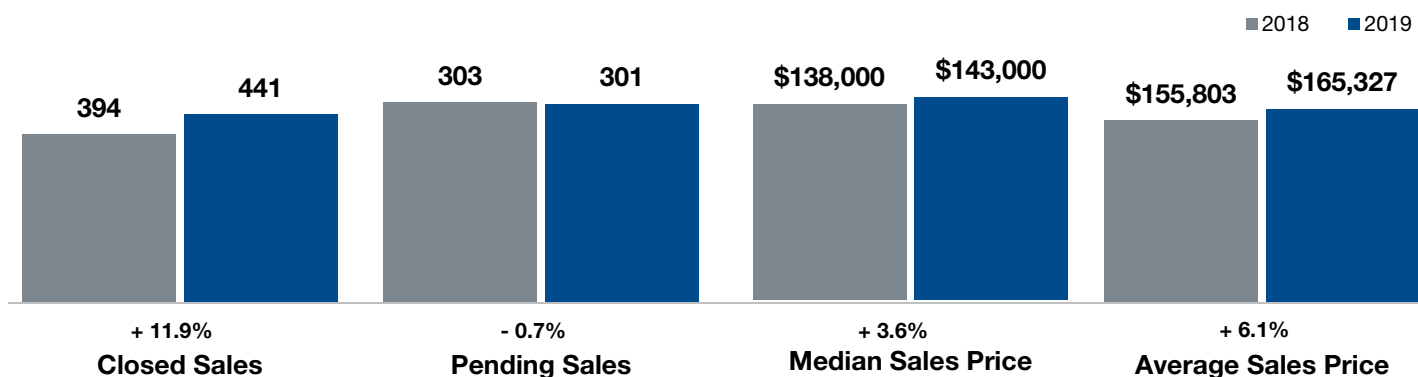
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	304	281	- 7.6%	6,451	6,556	+ 1.6%
Closed Sales	394	441	+ 11.9%	5,379	5,507	+ 2.4%
Median Sales Price	\$138,000	\$143,000	+ 3.6%	\$138,000	\$145,000	+ 5.1%
Percent of Original List Price Received*	95.8%	95.6%	- 0.2%	96.3%	96.5%	+ 0.2%
Months Supply of Inventory	3.7	3.2	- 13.5%	--	--	--
Inventory of Homes for Sale	1,650	1,454	- 11.9%	--	--	--

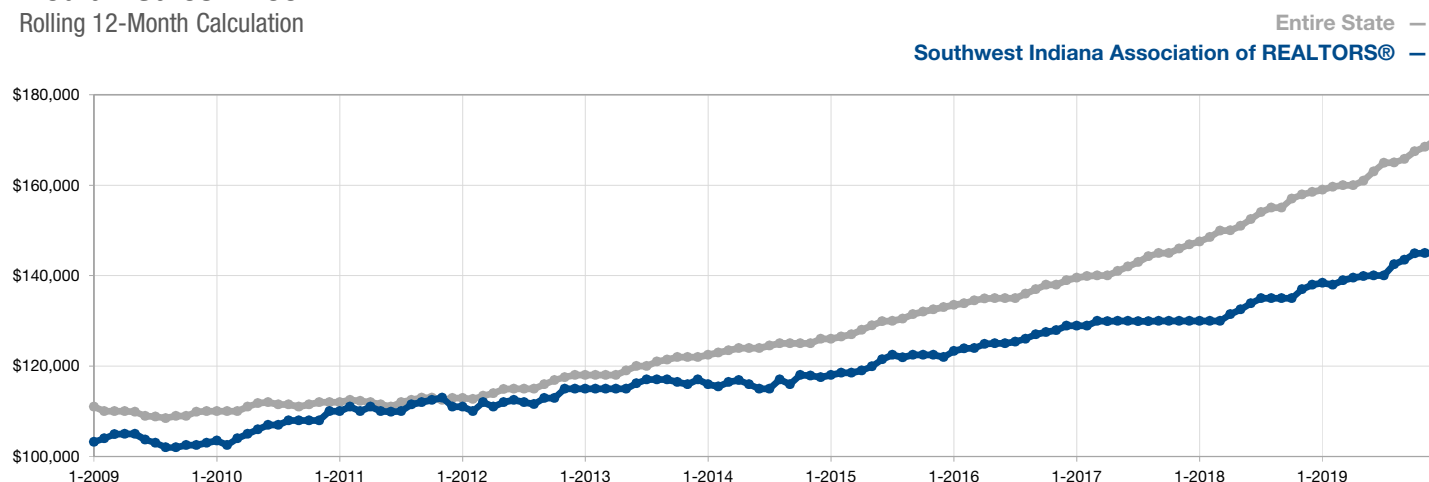
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.