

Local Market Update for August 2019

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



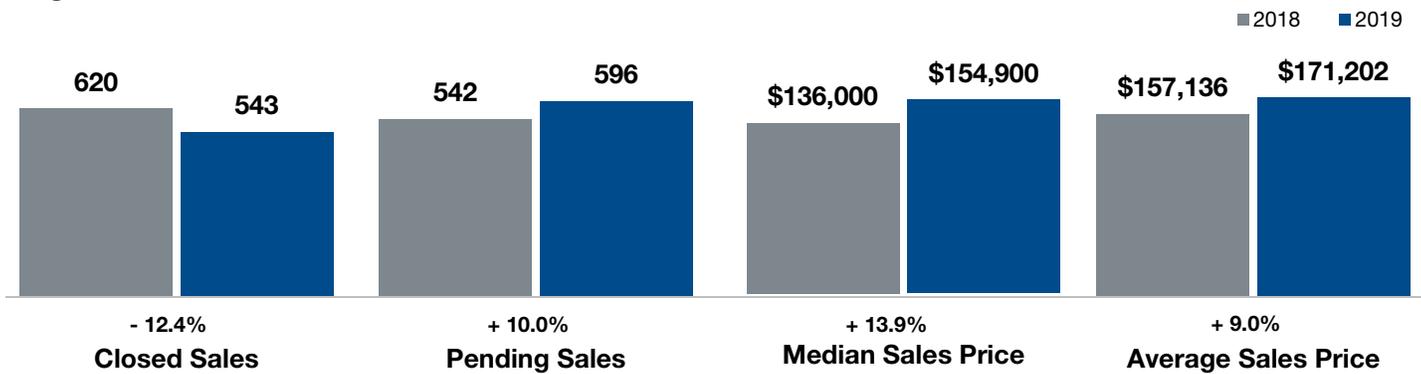
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	626	624	- 0.3%	4,648	4,695	+ 1.0%
Closed Sales	620	543	- 12.4%	3,732	3,725	- 0.2%
Median Sales Price	\$136,000	\$154,900	+ 13.9%	\$138,000	\$144,500	+ 4.7%
Percent of Original List Price Received*	95.3%	97.0%	+ 1.8%	96.4%	96.6%	+ 0.2%
Months Supply of Inventory	3.8	3.4	- 10.5%	--	--	--
Inventory of Homes for Sale	1,706	1,524	- 10.7%	--	--	--

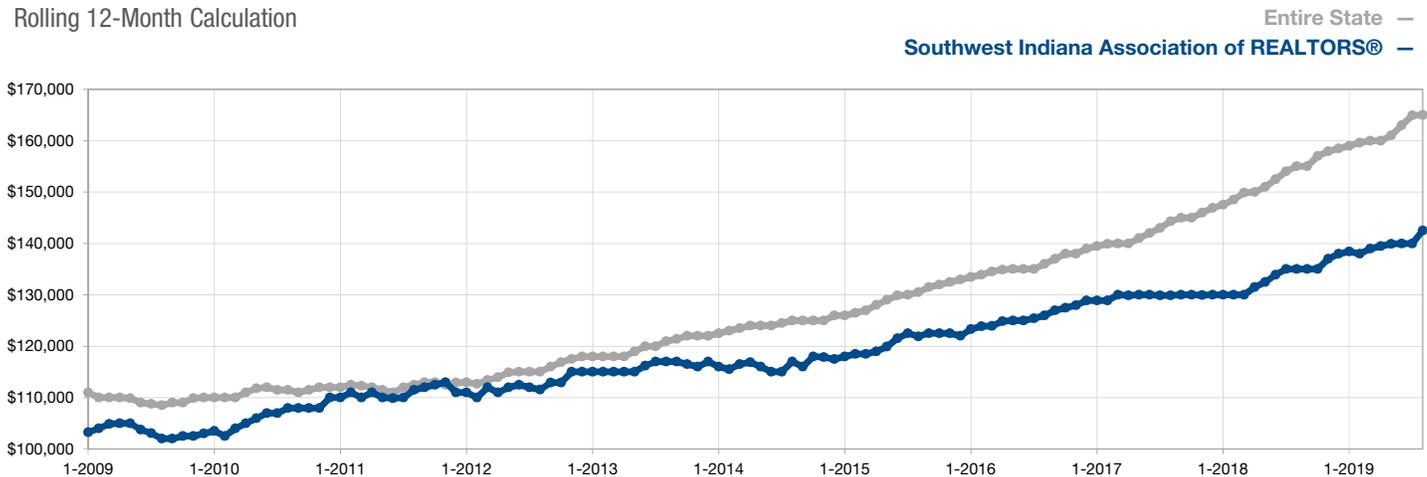
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.