

Local Market Update for March 2019

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



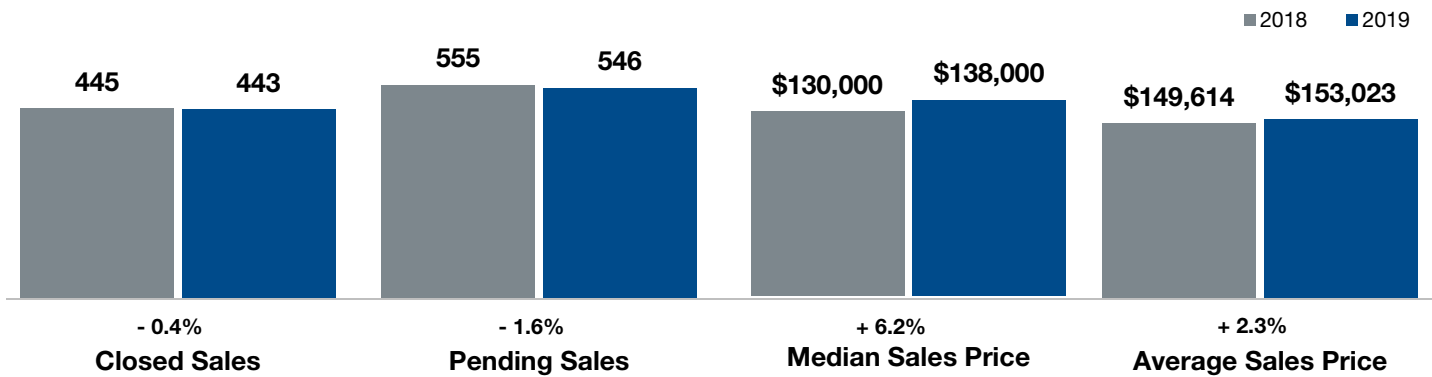
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	536	515	- 3.9%	1,392	1,400	+ 0.6%
Closed Sales	445	443	- 0.4%	1,068	1,056	- 1.1%
Median Sales Price	\$130,000	\$138,000	+ 6.2%	\$129,000	\$134,500	+ 4.3%
Percent of Original List Price Received*	95.7%	96.1%	+ 0.4%	95.7%	95.7%	0.0%
Months Supply of Inventory	3.2	3.2	0.0%	--	--	--
Inventory of Homes for Sale	1,461	1,436	- 1.7%	--	--	--

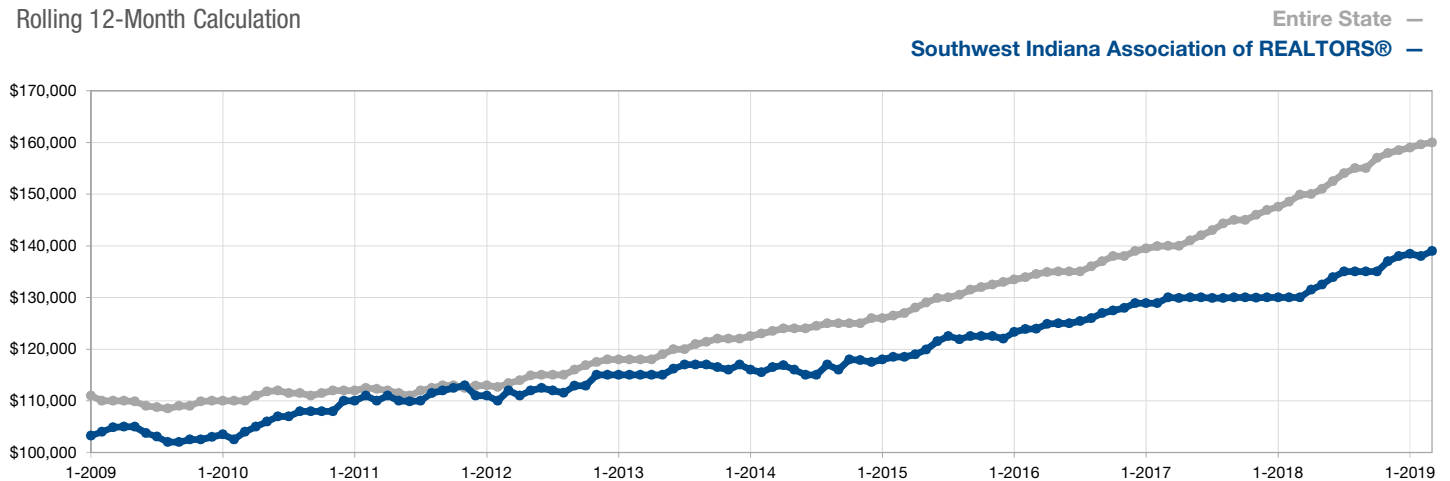
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.