

Local Market Update for October 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



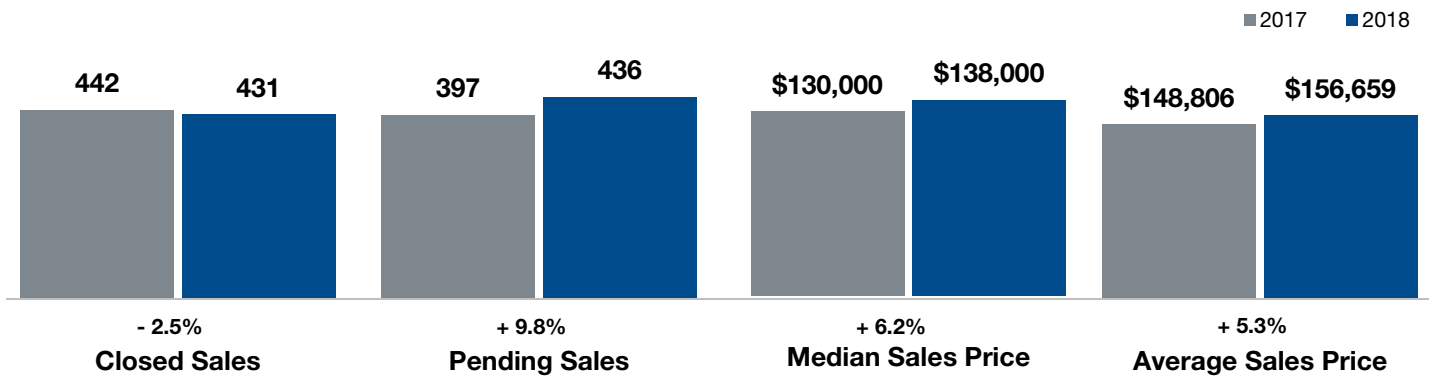
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	October			Year to Date		
	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
New Listings	540	554	+ 2.6%	5,713	5,717	+ 0.1%
Closed Sales	442	431	- 2.5%	4,684	4,594	- 1.9%
Median Sales Price	\$130,000	\$138,000	+ 6.2%	\$130,000	\$138,000	+ 6.2%
Percent of Original List Price Received*	96.5%	96.1%	- 0.4%	96.1%	96.3%	+ 0.2%
Months Supply of Inventory	3.9	3.9	0.0%	--	--	--
Inventory of Homes for Sale	1,802	1,771	- 1.7%	--	--	--

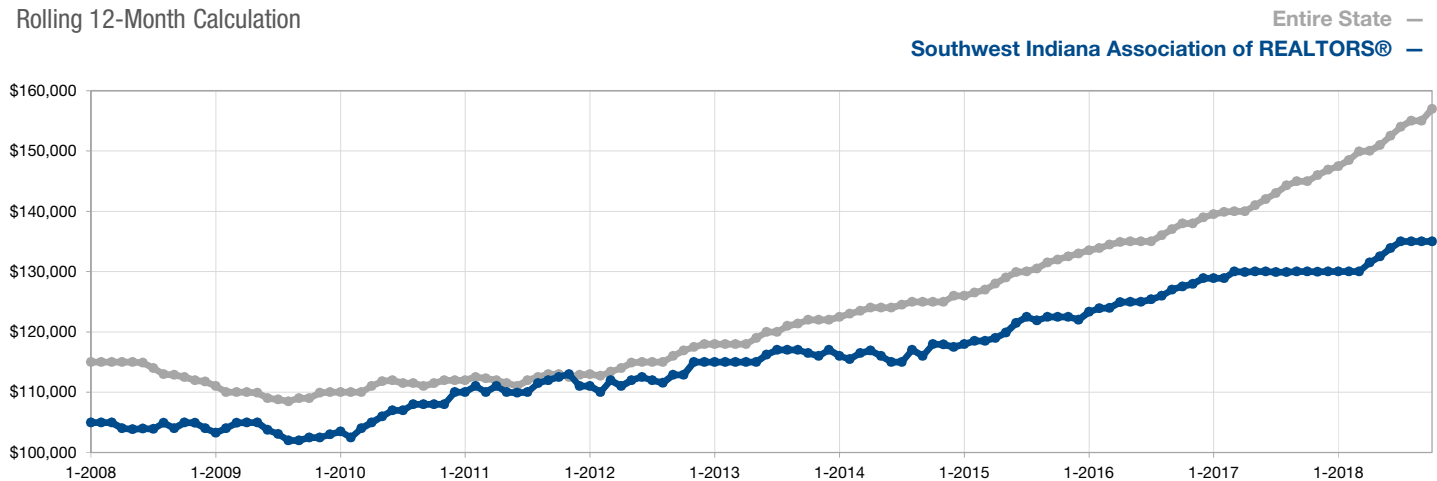
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.