

Local Market Update for September 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



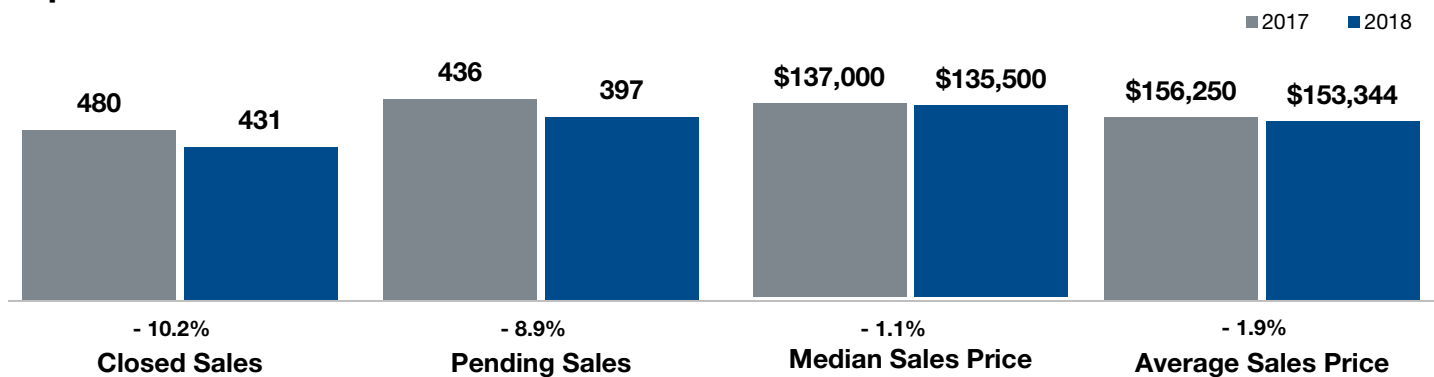
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	September			Year to Date		
	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	531	515	- 3.0%	5,173	5,163	- 0.2%
Closed Sales	480	431	- 10.2%	4,242	4,163	- 1.9%
Median Sales Price	\$137,000	\$135,500	- 1.1%	\$130,000	\$137,900	+ 6.1%
Percent of Original List Price Received*	95.7%	96.5%	+ 0.8%	96.1%	96.4%	+ 0.3%
Months Supply of Inventory	3.8	3.9	+ 2.6%	--	--	--
Inventory of Homes for Sale	1,768	1,758	- 0.6%	--	--	--

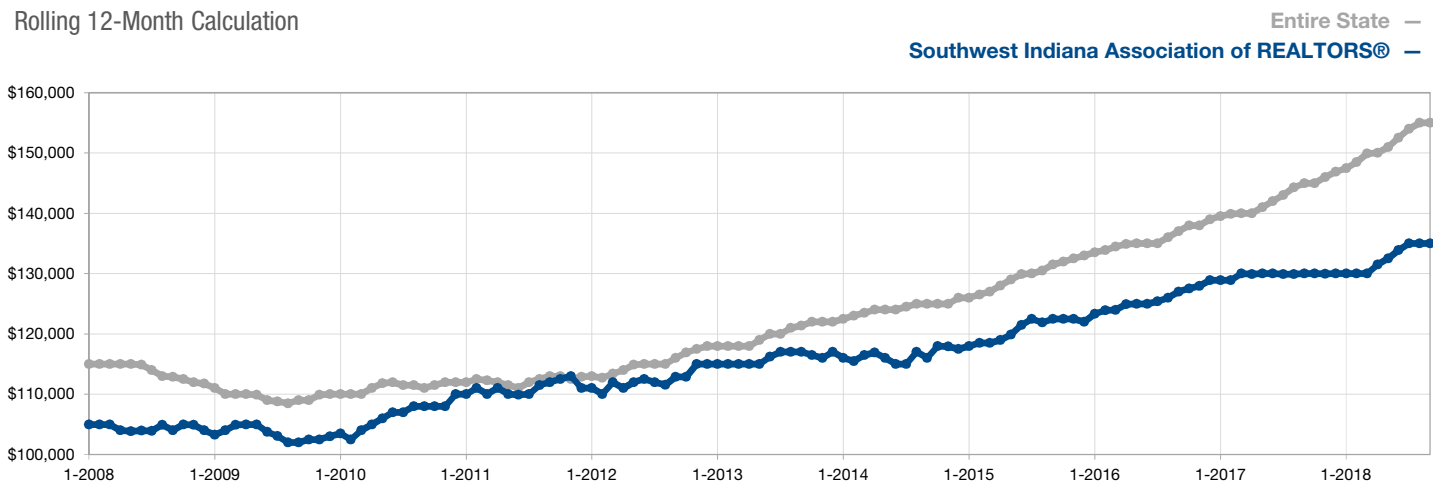
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.