

Local Market Update for May 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



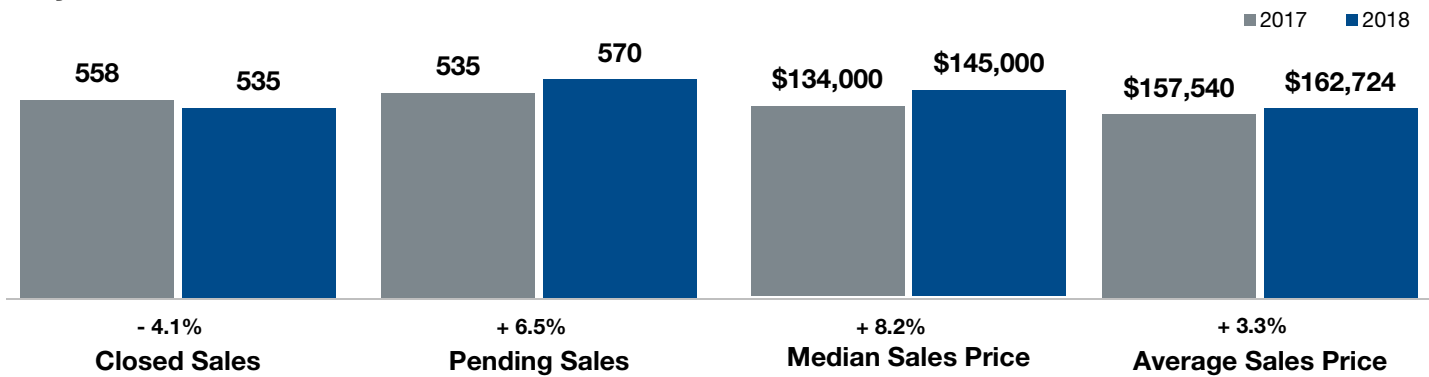
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	619	679	+ 9.7%	2,791	2,729	- 2.2%
Closed Sales	558	535	- 4.1%	2,188	2,089	- 4.5%
Median Sales Price	\$134,000	\$145,000	+ 8.2%	\$127,500	\$135,000	+ 5.9%
Percent of Original List Price Received*	96.6%	96.9%	+ 0.3%	96.0%	96.3%	+ 0.3%
Months Supply of Inventory	3.8	3.5	- 7.9%	--	--	--
Inventory of Homes for Sale	1,791	1,566	- 12.6%	--	--	--

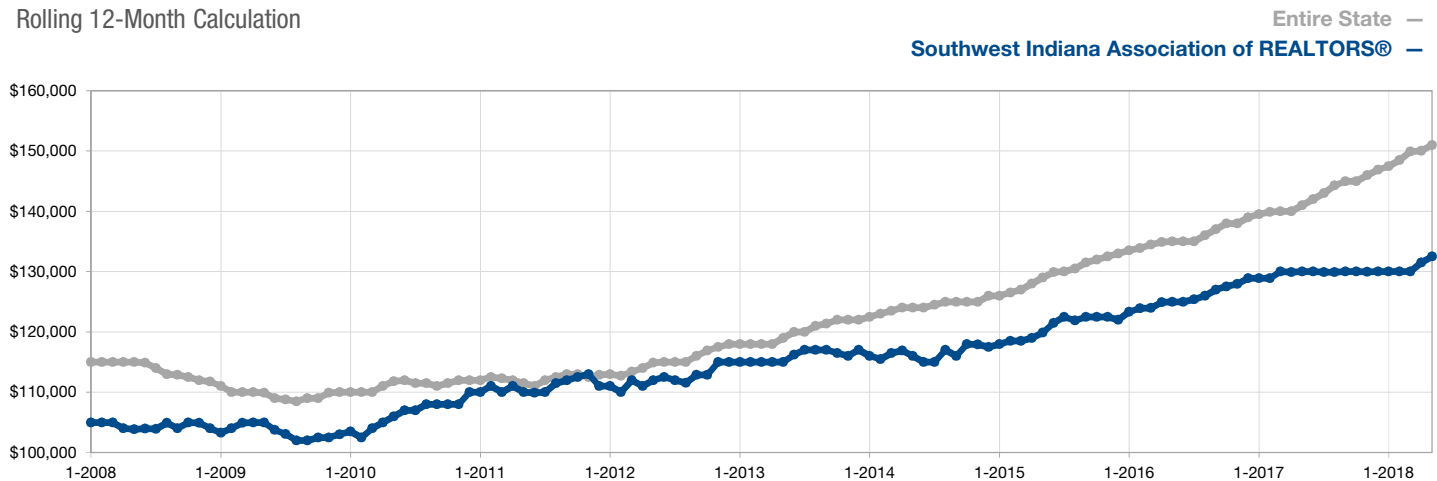
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.