

Local Market Update for March 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



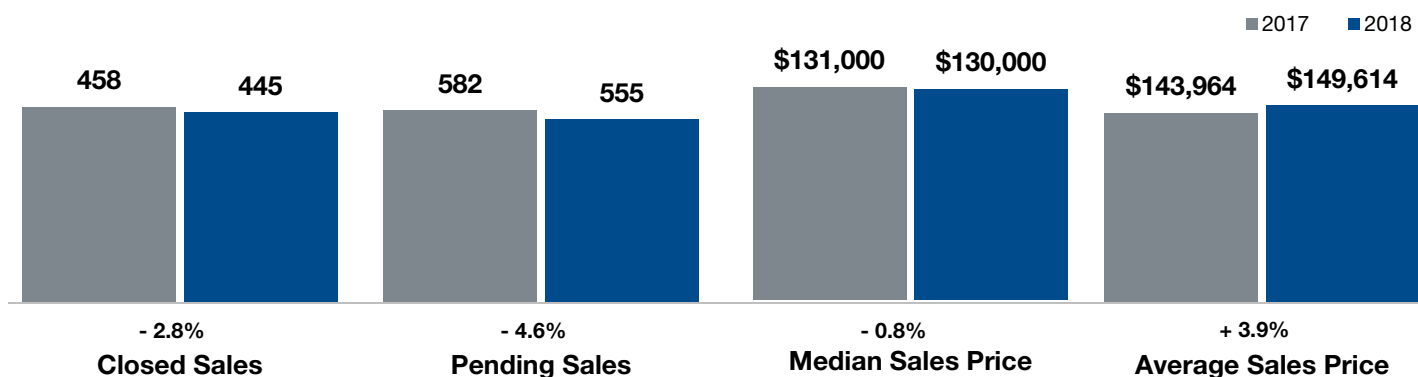
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	March			Year to Date		
	2017	2018	Percent Change	Thru 3-2017	Thru 3-2018	Percent Change
New Listings	615	536	- 12.8%	1,580	1,392	- 11.9%
Closed Sales	458	445	- 2.8%	1,152	1,068	- 7.3%
Median Sales Price	\$131,000	\$130,000	- 0.8%	\$125,000	\$129,000	+ 3.2%
Percent of Original List Price Received*	95.9%	95.7%	- 0.2%	95.6%	95.7%	+ 0.1%
Months Supply of Inventory	3.8	3.2	- 15.8%	--	--	--
Inventory of Homes for Sale	1,783	1,461	- 18.1%	--	--	--

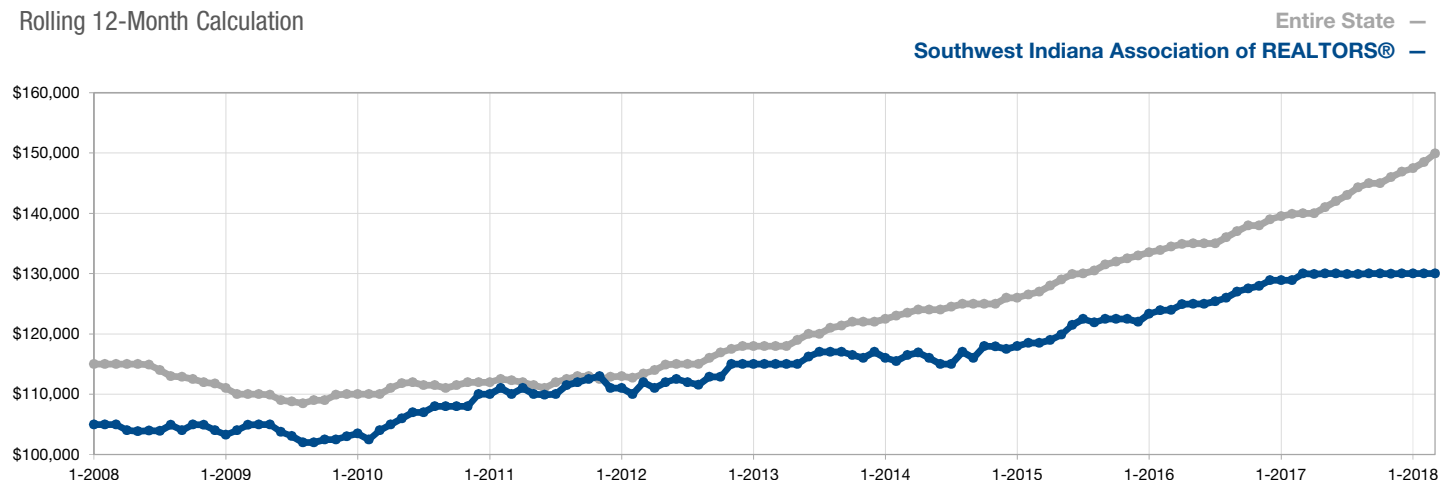
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.