

Local Market Update for December 2017

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



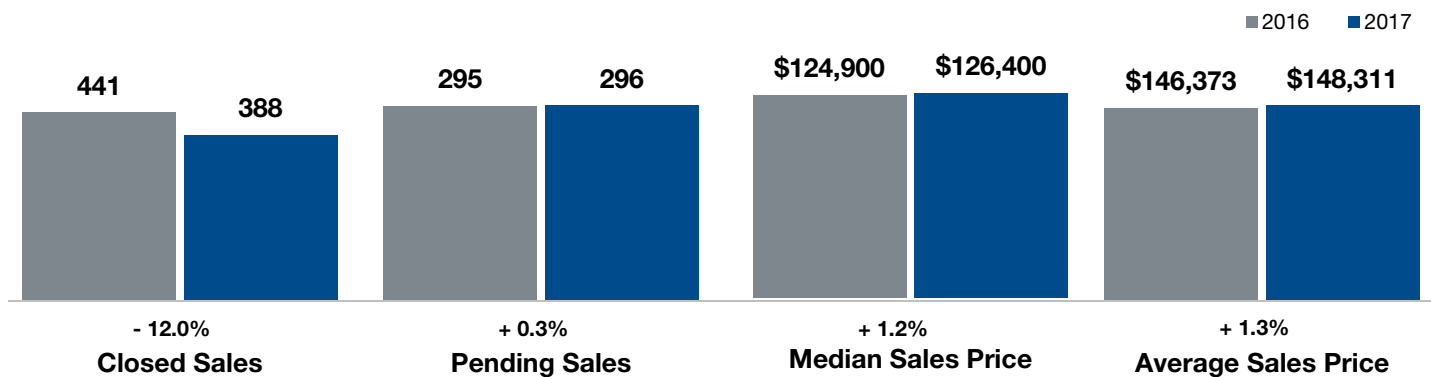
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	December			Year to Date		
	2016	2017	Percent Change	Thru 12-2016	Thru 12-2017	Percent Change
New Listings	332	313	- 5.7%	6,995	6,478	- 7.4%
Closed Sales	441	388	- 12.0%	5,560	5,484	- 1.4%
Median Sales Price	\$124,900	\$126,400	+ 1.2%	\$128,900	\$130,000	+ 0.9%
Percent of Original List Price Received*	97.1%	96.6%	- 0.5%	96.2%	96.1%	- 0.1%
Months Supply of Inventory	4.2	3.6	- 14.3%	--	--	--
Inventory of Homes for Sale	1,923	1,657	- 13.8%	--	--	--

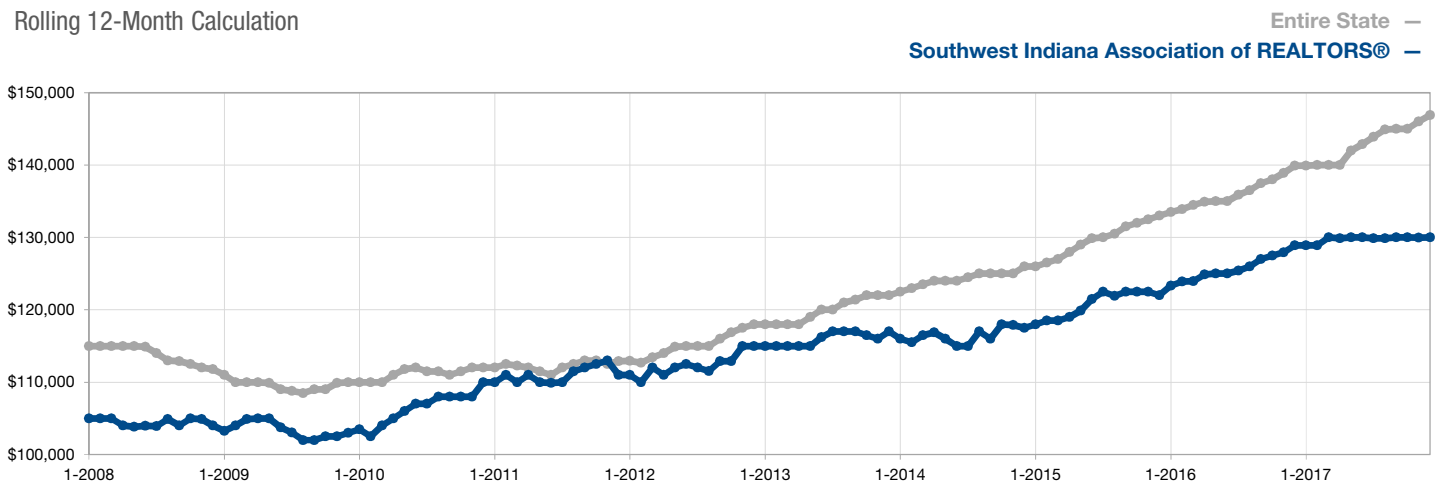
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.