

Local Market Update for October 2017

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



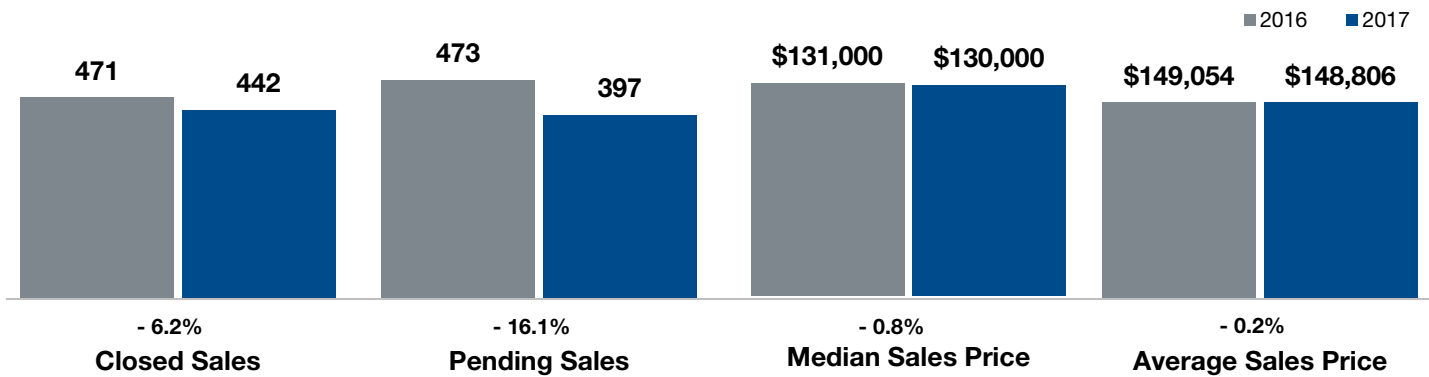
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	October			Year to Date		
	2016	2017	Percent Change	Thru 10-2016	Thru 10-2017	Percent Change
New Listings	591	540	- 8.6%	6,219	5,713	- 8.1%
Closed Sales	471	442	- 6.2%	4,683	4,684	+ 0.0%
Median Sales Price	\$131,000	\$130,000	- 0.8%	\$129,900	\$130,000	+ 0.1%
Percent of Original List Price Received*	95.6%	96.5%	+ 0.9%	96.2%	96.1%	- 0.1%
Months Supply of Inventory	4.7	3.9	- 17.0%	--	--	--
Inventory of Homes for Sale	2,151	1,802	- 16.2%	--	--	--

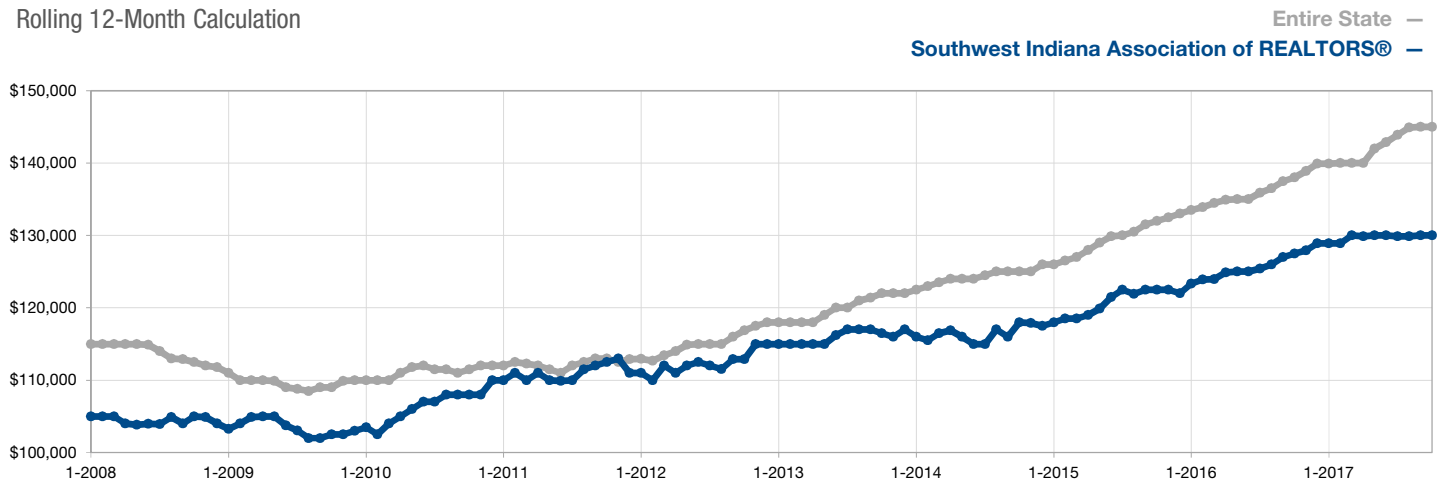
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.