Local Market Update for August 2017

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



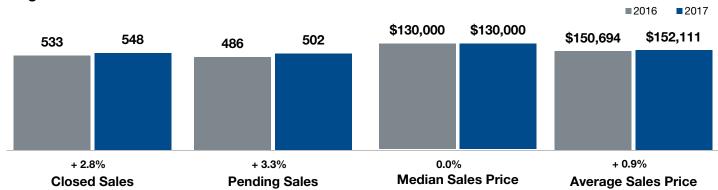
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

	August			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 8-2016	Thru 8-2017	Percent Change
New Listings	668	585	- 12.4%	5,018	4,642	- 7.5%
Closed Sales	533	548	+ 2.8%	3,747	3,762	+ 0.4%
Median Sales Price	\$130,000	\$130,000	0.0%	\$128,900	\$130,000	+ 0.9%
Percent of Original List Price Received*	96.0%	96.2%	+ 0.2%	96.2%	96.1%	- 0.1%
Months Supply of Inventory	4.9	3.9	- 20.4%			
Inventory of Homes for Sale	2,205	1,793	- 18.7%			

^{*} Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

August

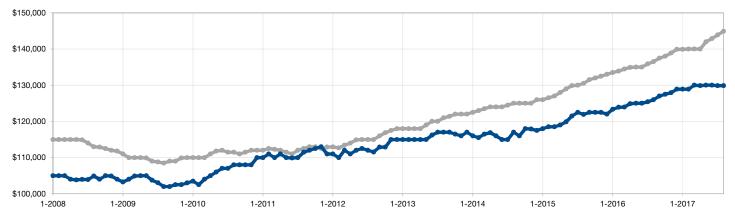


Median Sales Price

Rolling 12-Month Calculation







A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.