

Local Market Update for April 2017

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



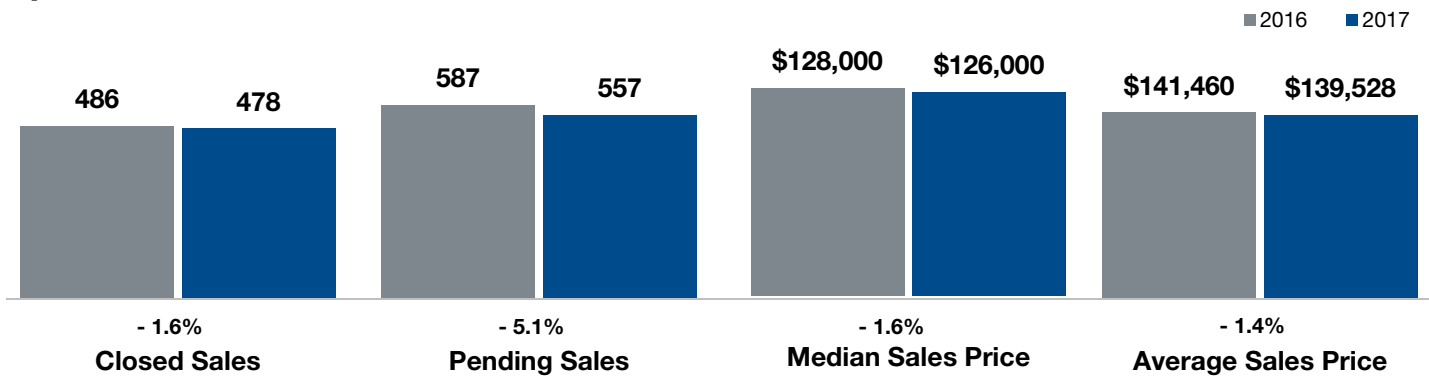
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	April			Year to Date		
	2016	2017	Percent Change	Thru 4-2016	Thru 4-2017	Percent Change
New Listings	699	592	- 15.3%	2,254	2,172	- 3.6%
Closed Sales	486	478	- 1.6%	1,602	1,630	+ 1.7%
Median Sales Price	\$128,000	\$126,000	- 1.6%	\$120,000	\$125,000	+ 4.2%
Percent of Original List Price Received*	96.0%	96.3%	+ 0.3%	95.6%	95.8%	+ 0.2%
Months Supply of Inventory	4.5	3.8	- 15.6%	--	--	--
Inventory of Homes for Sale	1,964	1,753	- 10.7%	--	--	--

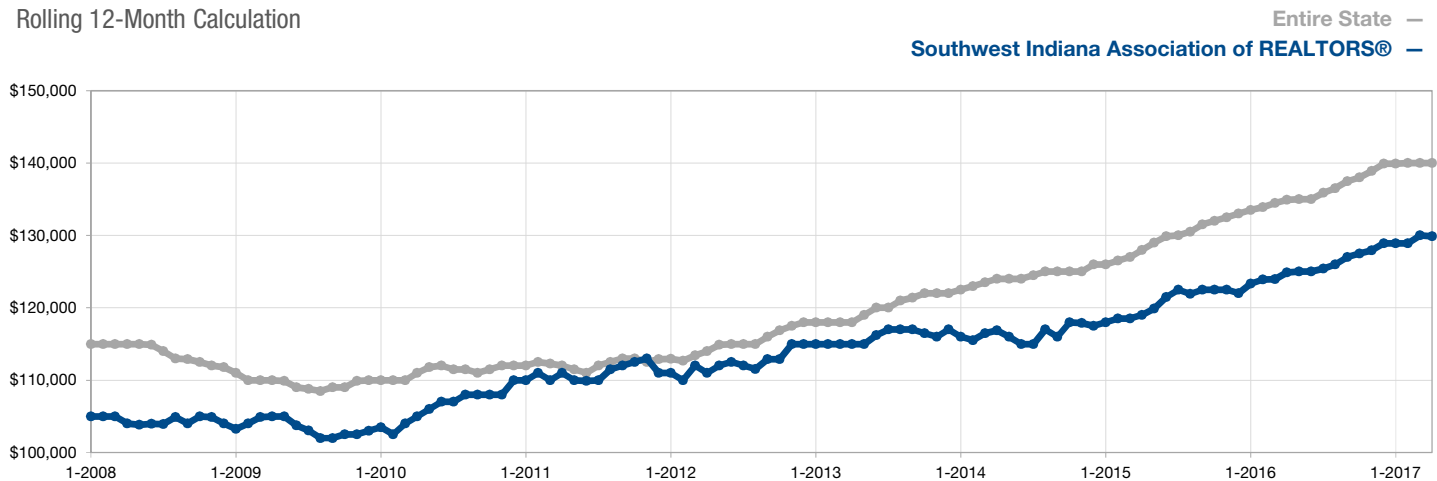
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.