

Local Market Update for March 2017

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



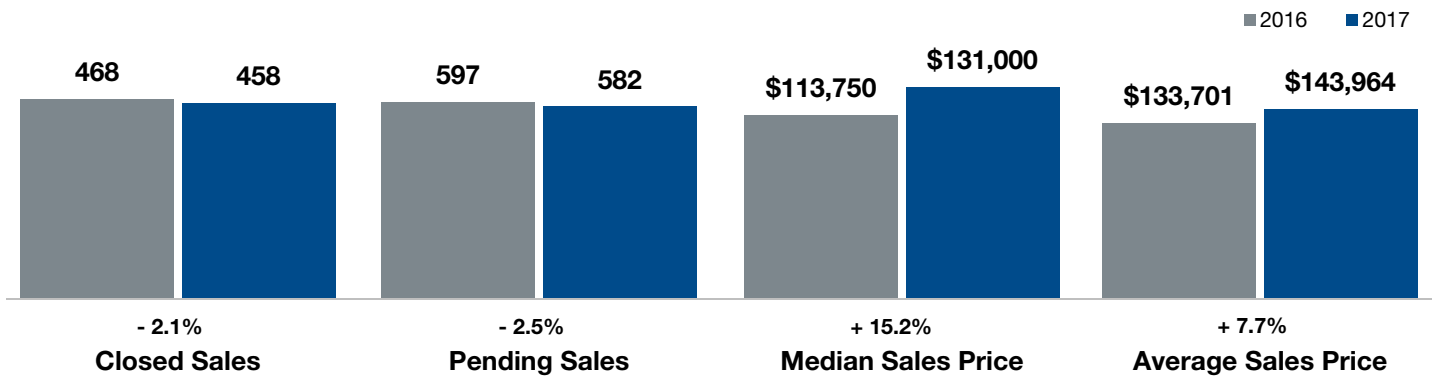
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	March			Year to Date		
	2016	2017	Percent Change	Thru 3-2016	Thru 3-2017	Percent Change
New Listings	639	615	- 3.8%	1,555	1,580	+ 1.6%
Closed Sales	468	458	- 2.1%	1,116	1,152	+ 3.2%
Median Sales Price	\$113,750	\$131,000	+ 15.2%	\$117,900	\$125,000	+ 6.0%
Percent of Original List Price Received*	95.7%	95.9%	+ 0.2%	95.4%	95.6%	+ 0.2%
Months Supply of Inventory	4.6	3.8	- 17.4%	--	--	--
Inventory of Homes for Sale	2,002	1,783	- 10.9%	--	--	--

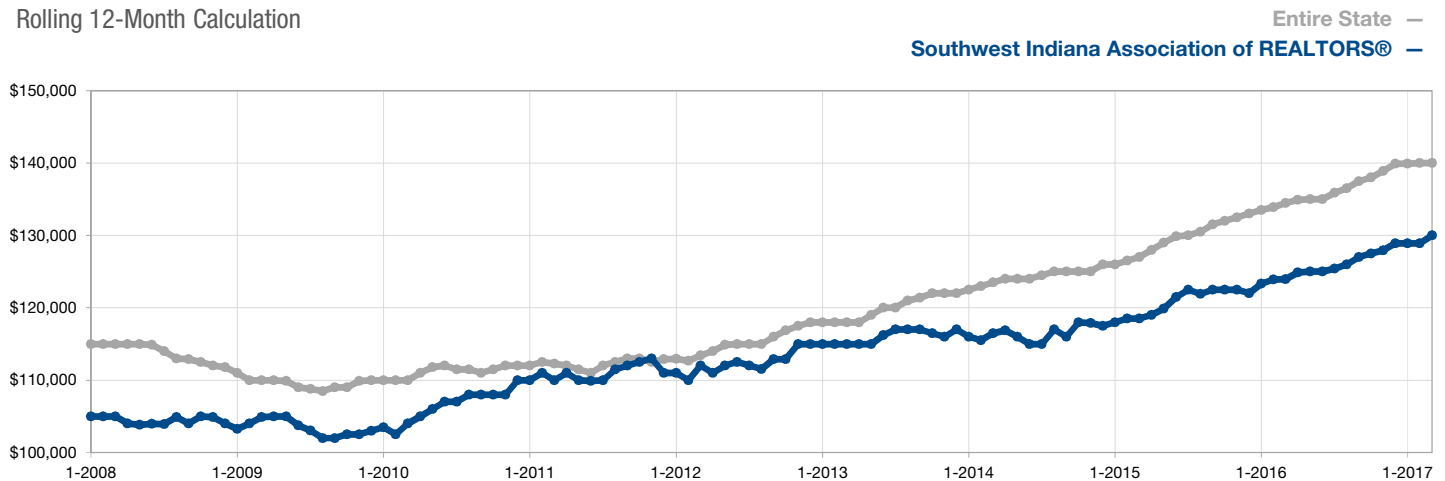
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.