

Local Market Update for February 2017

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



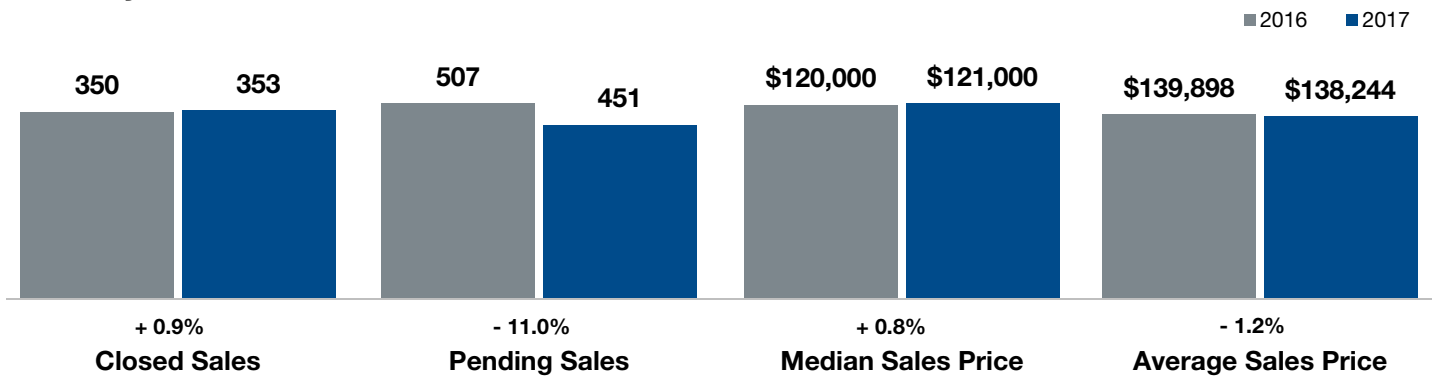
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	496	515	+ 3.8%	916	965	+ 5.3%
Closed Sales	350	353	+ 0.9%	648	694	+ 7.1%
Median Sales Price	\$120,000	\$121,000	+ 0.8%	\$118,500	\$120,000	+ 1.3%
Percent of Original List Price Received*	95.7%	95.9%	+ 0.2%	95.2%	95.4%	+ 0.2%
Months Supply of Inventory	4.7	3.9	- 17.0%	--	--	--
Inventory of Homes for Sale	2,017	1,845	- 8.5%	--	--	--

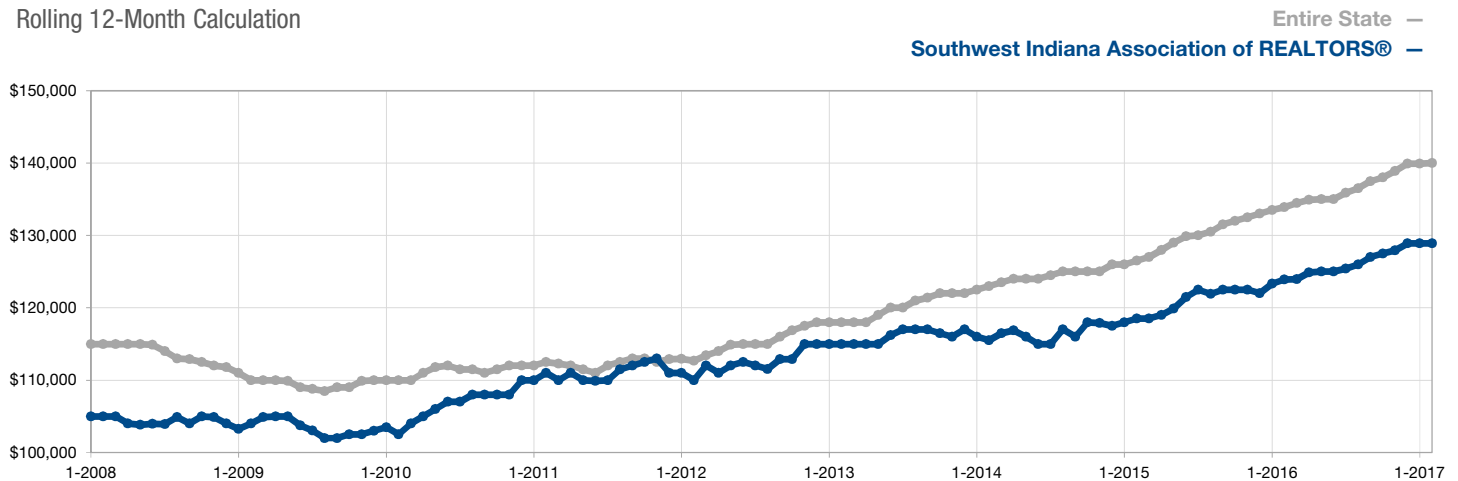
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.