

# Local Market Update for January 2017

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



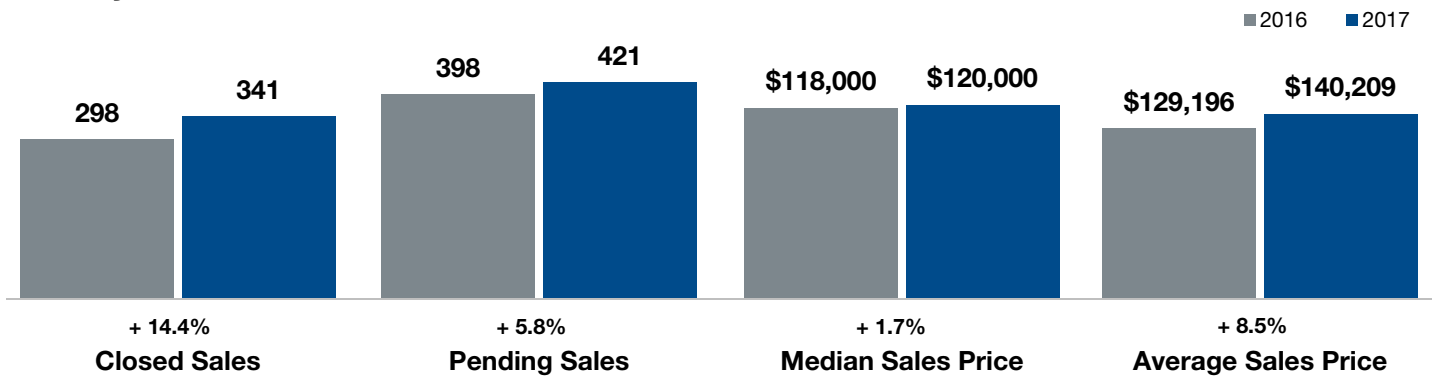
## Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	420	450	+ 7.1%	420	450	+ 7.1%
Closed Sales	298	341	+ 14.4%	298	341	+ 14.4%
Median Sales Price	\$118,000	\$120,000	+ 1.7%	\$118,000	\$120,000	+ 1.7%
Percent of Original List Price Received*	94.6%	94.9%	+ 0.3%	94.6%	94.9%	+ 0.3%
Months Supply of Inventory	5.0	4.0	- 20.0%	--	--	--
Inventory of Homes for Sale	2,128	1,876	- 11.8%	--	--	--

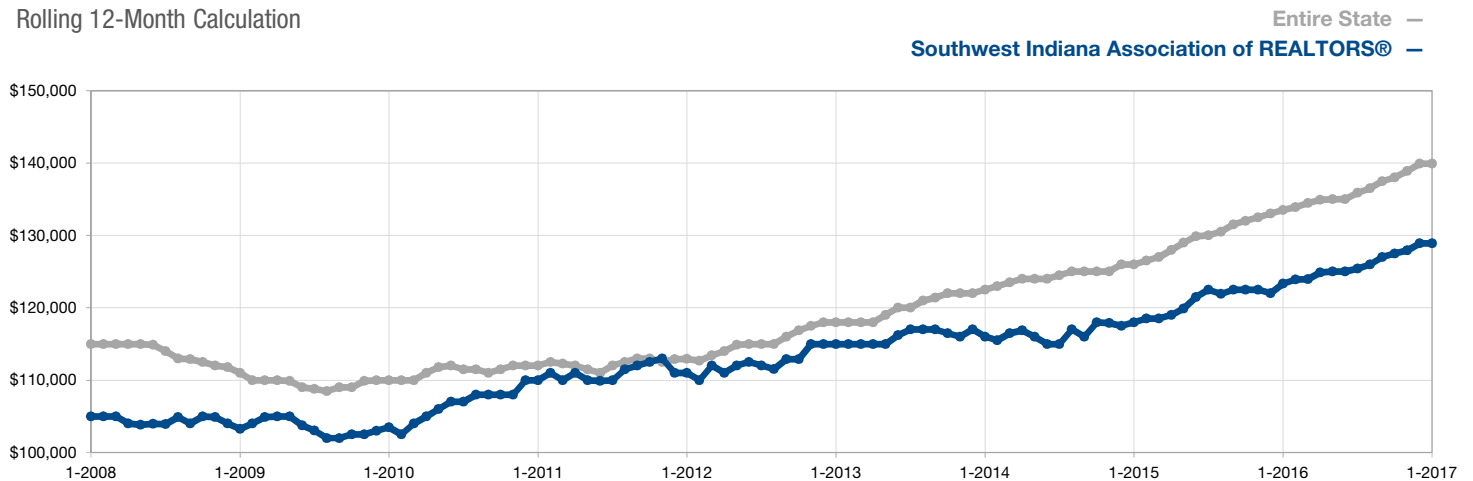
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.