

Local Market Update for December 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



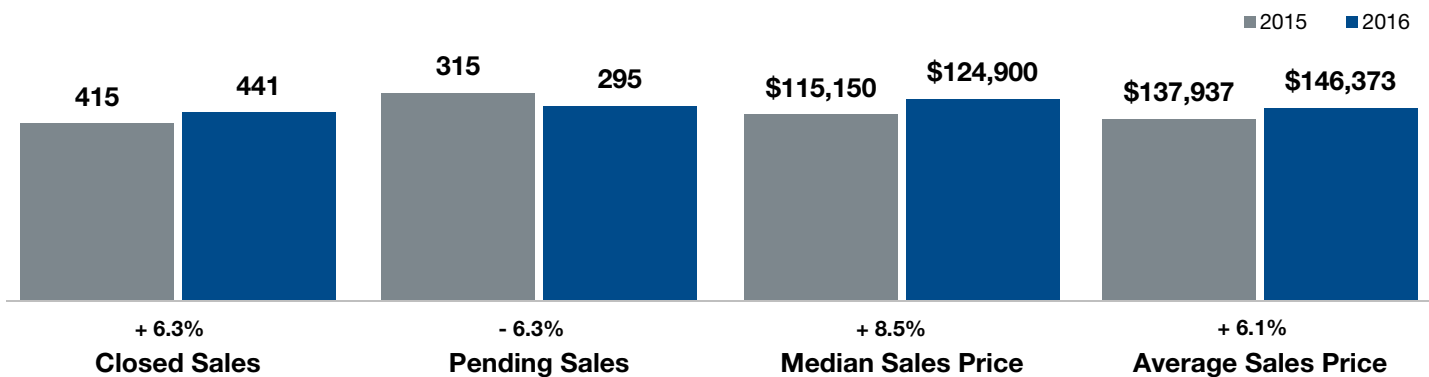
Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	324	332	+ 2.5%	6,878	6,995	+ 1.7%
Closed Sales	415	441	+ 6.3%	5,090	5,560	+ 9.2%
Median Sales Price	\$115,150	\$124,900	+ 8.5%	\$122,000	\$128,900	+ 5.7%
Percent of Original List Price Received*	94.8%	97.1%	+ 2.4%	95.5%	96.2%	+ 0.7%
Months Supply of Inventory	5.2	4.2	- 19.2%	--	--	--
Inventory of Homes for Sale	2,203	1,923	- 12.7%	--	--	--

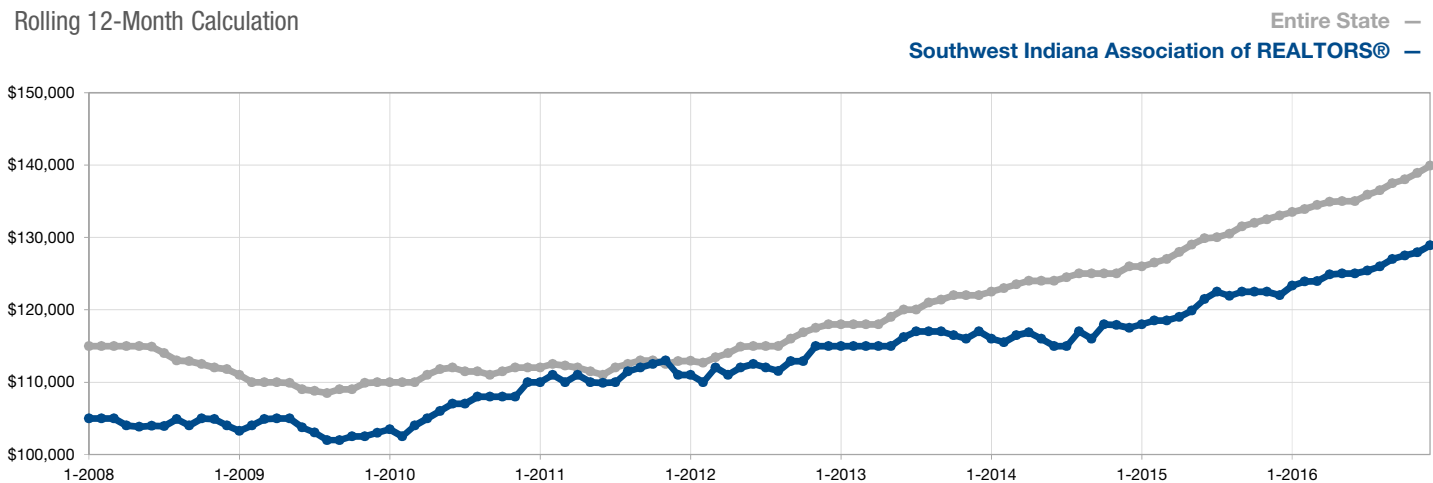
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.