

# Local Market Update for November 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



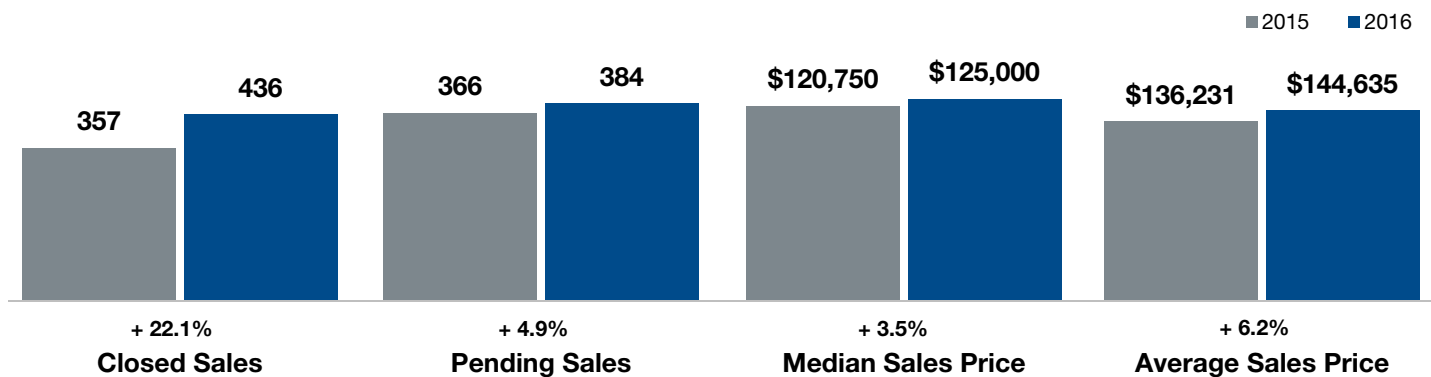
## Southwest Indiana Association of REALTORS®

This report includes Gibson, Daviess, Dubois, Knox, Martin, Perry, Pike, Posey, Spencer, Vanderburgh and Warrick counties.

Key Metrics	November			Year to Date		
	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	407	<b>444</b>	+ 9.1%	6,554	<b>6,663</b>	+ 1.7%
Closed Sales	357	<b>436</b>	+ 22.1%	4,675	<b>5,119</b>	+ 9.5%
Median Sales Price	\$120,750	<b>\$125,000</b>	+ 3.5%	\$122,500	<b>\$129,500</b>	+ 5.7%
Percent of Original List Price Received*	95.6%	<b>95.7%</b>	+ 0.1%	95.6%	<b>96.1%</b>	+ 0.5%
Months Supply of Inventory	5.6	<b>4.4</b>	- 21.4%	--	--	--
Inventory of Homes for Sale	2,365	<b>2,035</b>	- 14.0%	--	--	--

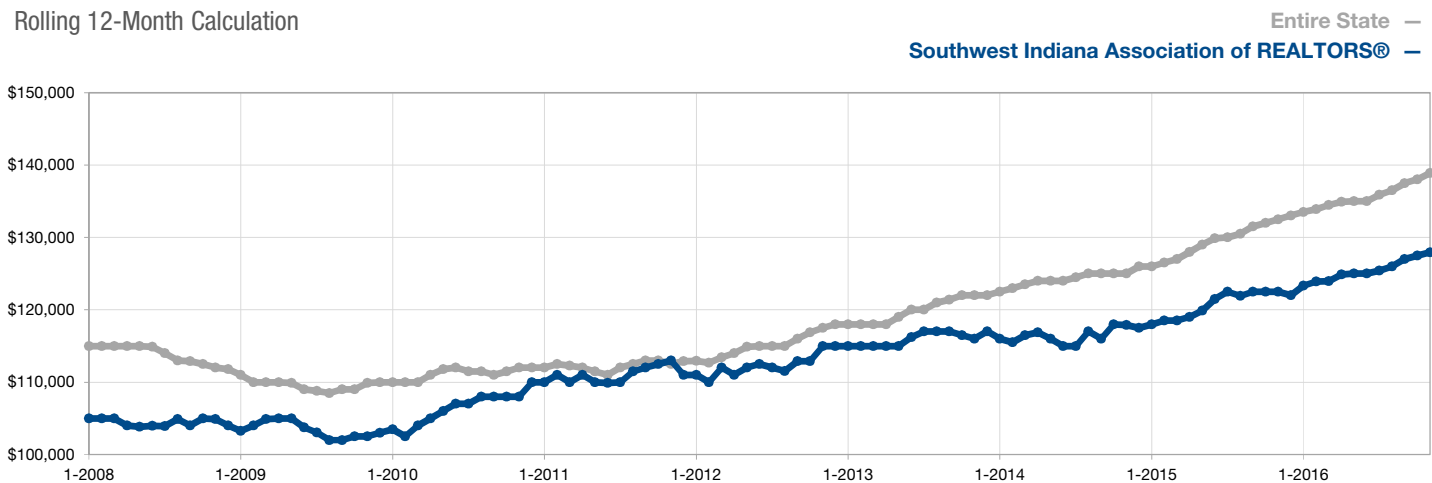
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.